



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

RESOLUTIONS PASSED AT THE TWENTIETH ANNUAL GENERAL MEETING HELD ON 28 OCTOBER 2020

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 30 June 2020, which was announced to shareholders on 12 October 2020.

The Board of Directors (the “**Board**”) of CFM Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) is pleased to announce pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) issued by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) that at the Twentieth Annual General Meeting (“**AGM**”) of the Company held on 28 October 2020, all ordinary resolutions relating to matters set out in the Notice of AGM dated 13 October 2020 were passed by way of a poll.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Directors' Statement and Audited Financial Statements for the year ended 30 June 2020 together with the Independent Auditors' Report thereon.	136,760,950	136,760,950	100.00	0	0.00
2. Re-election of Mr. Lo Kim Seng as a Director.	136,760,950	136,760,950	100.00	0	0.00
3. Re-election of Mr. Er Kwong Wah as a Director.	136,760,950	136,760,950	100.00	0	0.00
4. Approval of Directors' fees amounting to \$61,950 for the financial year ended 30 June 2020. [FYE:2019-\$41,600]	136,760,950	136,760,950	100.00	0	0.00

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
5.	Re-appointment of Messrs. Baker Tilly TFW LLP as the Company's Auditors.	136,760,950	136,760,950	100.00	0	0.00
6.	Authority to allot and issue shares and/or convertible securities	136,760,950	136,239,450	99.63	501,500	0.37
7.	Authority allot and issue shares under the CFM Performance Share Plan.	136,760,950	136,239,450	99.63	501,500	0.37

Following the conclusion of the AGM, the Board would like to announce the following pursuant to Rule 704(7) of the Catalist Rules:

- (a) Mr. Lo Kim Seng, who was re-elected as a Director at the AGM remains as the Chairman of the Nominating Committee, a member of the Audit Committee and the Remuneration Committee and he is considered independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.
- (b) Mr. Er Kwong Wah, who was re-elected as a Director at the AGM remains as the Chairman of the Audit Committee, a member of the Remuneration Committee and Nominating Committee and he is considered independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

Following the conclusion of the AGM, the Board would like to announce the following pursuant to Rule 704(15) of Catalist Rules:

- (a) There were no parties who were required to abstain from voting on the resolution relating to matters set out in the Notice of AGM; and
- (b) Grant Thornton Singapore Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM.

BY ORDER OF THE BOARD

Janet Lim Fong Li
Executive Director & Chief Executive Officer
28 October 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("Exchange") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin.
Telephone number: 6221 0271*