

ISETAN (SINGAPORE) LIMITED

Company Registration No. 197001177H
(Incorporated in the Republic of Singapore)

APPOINTMENT OF INDEPENDENT DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD, AUDIT AND RISK COMMITTEE, NOMINATING COMMITTEE AND REMUNERATION COMMITTEE WITH EFFECT FROM 01 JULY 2015

The board of directors (the “**Board**”) of Isetan (Singapore) Limited (the “**Company**”) wishes to announce that Associate Professor Victor Yeo Chuan Seng will be appointed as an Independent Director, Chairman of Nominating Committee and member of Remuneration Committee and Audit and Risk Committee with effect from 01 July 2015.

In consequence thereof, the composition of the Board, Audit and Risk Committee, Remuneration Committee and Nominating Committee of the Company will be as follows:-

Board of Directors

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| 1. Mr. Jun Yokoyama | – Chairman |
| 2. Mr. Lim Tien Chun | – Member |
| 3. Mr. Phua Puey Joy | – Member |
| 4. Mr. Gerard Cheng Poh Chuan | – Member |
| 5. Mr. Jun Inoue | – Member |
| 6. Mr. Chey Chor Wai | – Member |
| 7. Ms. Lim Bee Choo | – Member |
| 8. Associate Professor Victor Yeo Chuan Seng | – Member |

Audit and Risk Committee

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| 1. Mr. Chey Chor Wai | – Chairman |
| 2. Ms. Lim Bee Choo | – Member |
| 3. Associate Professor Victor Yeo Chuan Seng | – Member |

Nominating Committee

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| 1. Associate Professor Victor Yeo Chuan Seng | – Chairman |
| 2. Mr. Chey Chor Wai | – Member |
| 3. Ms. Lim Bee Choo | – Member |

Remuneration Committee

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| 1. Ms. Lim Bee Choo | – Chairman |
| 2. Mr. Chey Chor Wai | – Member |
| 3. Associate Professor Victor Yeo Chuan Seng | – Member |

The particulars of Associate Professor Victor Yeo Chuan Seng’s appointment of service as an Independent Director of the Company as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be set out in a separate announcement.

BY ORDER OF THE BOARD

LUN CHEE LEONG
COMPANY SECRETARY

Dated: 09 June 2015