CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF INTEREST IN TWO RETAIL MALL ASSETS IN INDIA

Further to its announcement dated 29 December 2017, CapitaLand Limited ("**CapitaLand**") wishes to announce the completion (the "**Completion**") of the divestment by its associates of their respective equity interests in two special purpose vehicles ("**SPVs**"), each of which holds a retail mall asset in Mangalore and Mysore, namely (a) Prestige Mangalore Retail Ventures Private Ltd ("**Mangalore SPV**") and (b) Prestige Mysore Retail Ventures Private Ltd ("**Mysore SPV**").

Following the Completion, the Mangalore SPV and Mysore SPV have ceased to be associates of CapitaLand.

The Completion is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2018.

The completion of the divestment by its subsidiaries and associates of (i) their respective equity interests in the SPVs, which each hold a retail mall asset in Bangalore, Hyderabad, Cochin and Udaipur and (ii) their 50% equity interest in CapitaLand Retail Prestige Mall Management Private Limited, is expected to take place by 30 June 2018.

By Order of the Board

Michelle Koh
Company Secretary
12 June 2018