

**CHINA MINING INTERNATIONAL LIMITED**

中矿国际有限公司

Registered in Cayman Islands

Company Registration No. CT-140095

**MATERIAL VARIANCE BETWEEN UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT  
AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR  
ENDED 31 DECEMBER 2023**

The Board of Directors (“**Board**”) of China Mining International Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to the unaudited financial results for the Group for the financial year ended 31 December 2023 (“**FY2023**”) announced by the Company on 29 Feb 2024 (the “**Unaudited FY2023 Announced Results**”).

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce that subsequent to the release of the Unaudited FY2023 Announced Results, certain adjustments and reclassifications were made to arrive at the audited financial statements for FY2023 (the “**Audited FY2023 Results**”) following the finalisation of the audit by the Company’s external auditors (the “**Agreed Adjustments**”).

The various material variances between the Group’s Unaudited FY2023 Announced Results and the Audited FY2023 Results as a result of the Agreed Adjustments are set out in the tables below:

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

		Unaudited FY2023 Announced Results	Audited FY2023 Results	Material Variance	
				RMB'000	RMB'000
1	Other Expenses	64,708	74,706	9,998	15.5
2	Income tax (credit) / expense	(41)	299	340	*NM
3	Other comprehensive (loss) Equity investment at FVOCI – net change in fair value	(6,775)	(7,542)	(767)	11.3

- 1) Increase in other expenses is mainly due to the additional impairment of non-financial assets of RMB 9.4 million.
- 2) The reversal of the tax credit to tax expense is mainly due to additional tax provision.
- 3) The increase in fair value loss is due to revision of valuation of Thabazimbi mining Project by the external expert.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		Unaudited FY2023 Announced Results	Audited FY2023 Results	Material Variance	
				RMB'000	RMB'000
	<b>Non-Current Assets</b>				
1	Property, plant and equipment	25,618	23,676	(1,942)	(7.6)
2	Bearer plants	59,909	55,430	(4,479)	(7.5)
3	Right of use asset	31,034	34,580	3,546	11.4

	<b>Current Assets</b>				
4	Other receivables, deposits and prepayment	13,568	11,817	(1,751)	(12.9)
5	Amounts due from related parties (non-trade)	11,697	-	(11,697)	100
	<b>Current Liabilities</b>				
6	Income tax payable	2,481	2,820	339	13.7
	<b>Non-Current Liabilities</b>				
7	Borrowings	30,412	36,994	6,582	21.6
5	Amounts due to related parties (non-trade)	15,051	3,354	(11,697)	(77.7)
	<b>Capital and reserves</b>				
8	Non controlling interest	20,064	15,884	(4,180)	(20.8)

- 1) Decrease in property, plant and equipment is mainly due to impairment loss recognised
- 2) Decrease in bearer plant is mainly due to impairment loss recognised
- 3) Increase in right of use assets is mainly due to impairment loss recognised and revision of computation of impact from lease modification and reassessment
- 4) The decrease is mainly due to the impairment of prepayment;
- 5) The amounts due from related parties (non-trade) is offset with the amounts due to related parties (non-trade) due to an offsetting arrangement;
- 6) The increase in income tax payable is mainly due to additional income tax provided
- 7) The increase in borrowing is mainly due to adjustment arising from lease modification and reassessment of lease liabilities
- 8) The decrease in non-controlling interest is mainly due to the additional share of losses from the audit adjustments.

#### CONSOLIDATED STATEMENT OF CASH FLOWS

		<b>Unaudited FY2023 Announced Results</b>	<b>Audited FY2023 Results</b>	<b>Material Variance</b>	
		RMB'000	RMB'000	RMB'000	%
1	Net cash used in operating activities	3,340	2,870	(470)	14.1
2	Net cash used in investing activities	246	875	629	NM
3	Net cash used in financing activities	4,096	3,937	(159)	3.8
	<b>Total</b>			-	

- 1) The decrease in cash used in operating activities is mainly due to lesser cash utilised for trade payables
- 2) The difference in cash used in investing activities is due to reclassification with working capital changes in other payables.

\*NM = Not Meaningful.

#### BY ORDER OF THE BOARD CHINA MINING INTERNATIONAL LIMITED

Mr Guo Wenjun  
Deputy Chairman & Executive Director  
10 June 2024