

VOLUNTARY UNCONDITIONAL CASH OFFER

by



CIMB BANK BERHAD (13491-P)
Singapore Branch
(Incorporated in Malaysia)

for and on behalf of

ENERGIAN PTE. LTD.
(Company Registration No.: 201003499D)
(Incorporated in the Republic of Singapore)

a wholly-owned subsidiary of

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

CH OFFSHORE LTD.
(Company Registration No.: 197600666D)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by Energian Pte. Ltd.

DESPATCH OF WRITTEN NOTIFICATION OF REVISED OFFER

1. INTRODUCTION

CIMB Bank Berhad, Singapore Branch ("**CIMB**") refers to:

- (a) the offer document dated 29 December 2014 (the "**Offer Document**") in relation to the voluntary conditional cash offer by CIMB, for and on behalf of Energian Pte. Ltd. (the "**Offeror**"), which is a wholly-owned subsidiary of Falcon Energy Group Limited ("**FEG**"), to acquire all the issued ordinary shares (the "**CHO Shares**") in the capital of CH Offshore Ltd. ("**CHO**" or the "**Company**") other than those already owned, controlled or agreed to be acquired by the Offeror at a price of S\$0.495 in cash for each CHO Share (the "**Original Offer Price**");
- (b) the announcement dated 9 February 2015 (the "**Revision Announcement**") by CIMB, for and on behalf of the Offeror, in relation to, *inter alia*, the revision of the Original Offer Price from S\$0.495 to S\$0.550 for each CHO Share (the "**Offer Price Revision**"); and
- (c) the announcement dated 11 February 2015 (the "**Unconditional Offer Announcement**") by CIMB, for and on behalf of the Offeror, in relation to, *inter alia*, the Offer becoming and being declared unconditional in all respects on 11 February 2015.

All capitalised terms not defined herein shall have the same meaning as used in the Offer Document.

2. DESPATCH OF WRITTEN NOTIFICATION

CIMB wishes to announce, for and on behalf of the Offeror, that the Offeror has today despatched the written notification to Shareholders in relation to the Offer Price Revision (the "**Revision Notification**").

An electronic copy of the Revision Notification is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. FINAL CLOSING DATE

As announced by CIMB in the Revision Announcement, the Closing Date of the Offer has been extended to **5.30 p.m. (Singapore time) on 27 February 2015** (the "**Final Closing Date**").

As stated in the Revision Announcement, the Offeror has no intention of extending the Offer beyond 5.30 p.m. (Singapore time) on the Final Closing Date and had given notice pursuant to Rule 22.6 of the Code that the Offer will not be open for acceptances beyond 5.30 p.m. (Singapore time) on the Final Closing Date, notwithstanding that the Offer may have become or been declared unconditional as to acceptances by then, except that such notice shall not be capable of being enforced in a competitive situation.

Accordingly, notwithstanding that the Offer has become and been declared unconditional in all respects on 11 February 2015 as stated in the Unconditional Offer Announcement, there will NOT be any further extension of the Final Closing Date and Shareholders who do not accept the Offer by the Final Closing Date will not be able to do so after the Final Closing Date. Acceptances of the Offer received after 5.30 p.m. (Singapore time) on the Final Closing Date will be rejected.

4. PROCEDURES FOR ACCEPTANCE OF THE OFFER

Shareholders who wish to accept the Offer but have not done so should complete, sign and deliver their relevant Acceptance Forms and all other relevant documents as soon as possible so as to reach the Offeror c/o The Central Depository (Pte) Limited or Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) (as the case may be) no later than 5.30 p.m. (Singapore time) on the Final Closing Date. All Acceptance Forms and other relevant documents received after 5.30 p.m. (Singapore time) on the Final Closing Date will not be accepted. Further details on the procedures for acceptance of the Offer are set out in Appendix 2 to the Offer Document.

Shareholders who are in any doubt about the Offer and/or the course of action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

Shareholders who have not received or who have misplaced the Offer Document and/or the relevant Acceptance Forms should contact The Central Depository (Pte) Limited (if they are Depositors) or Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) (if they hold the Offer Shares in scrip form), as the case may be, immediately at the following respective addresses set out below:

The Central Depository (Pte) Limited
9 Buona Vista Drive #01-19/20
The Metropolis
Singapore 138588
Tel: (65) 6535 7511

Tricor Barbinder Share Registration Services
(a division of Tricor Singapore Pte. Ltd.)
80 Robinson Road #02-00
Singapore 068898
Tel: (65) 6236 3333

5. RESPONSIBILITY STATEMENT

The directors of the Offeror and the directors of FEG (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, information relating to the CHO Group), the sole responsibility of the directors of the Offeror and the directors of FEG has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by
CIMB Bank Berhad, Singapore Branch

For and on behalf of
Energian Pte. Ltd.

13 February 2015

Any inquiries relating to this Announcement or the Offer should be directed during office hours to the following persons:

CIMB Bank Berhad, Singapore Branch
Corporate Finance
Tel: (65) 6210 8956

Mr Mah Kah Loon
Head, Corporate Finance

Ms Tan Cher Ting
Director, Corporate Finance