NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)

DISPOSAL OF SHAREHOLDING IN (1) IBASE TECHNOLOGY INTERNATIONAL PTE. LTD. AND (2) DIGILAND PTE. LTD.

The Board of Directors of New Silkroutes Group Limited (the "**Company**") wishes to announce the following pursuant to Rule 704(18) of the SGX-ST Listing Manual:

(a) Digiland Pte. Ltd. ('**DPL**"), a wholly owned subsidiary of the Company, transferred 26,000 ordinary shares representing its entire 65% shareholding interest in the capital of IBase Technology International Pte. Ltd. ("**IBase**") to IBase Technology Pte Ltd (the "**IBase Disposal**") for a consideration of S$20,000; and

(b) the Company has transferred its entire shareholding in DPL to Globalports Pte. Ltd. for a consideration of S$1.00 upon completion of the IBase Disposal

(collectively, the "**Disposals**").

Following the completion of the Disposals, DPL and IBase have ceased to be subsidiaries of the Company.

The Disposals are not expected to have any material impact on the earnings per share and net tangible assets of the Company and the Group for the current financial year.

None of the Company's directors or substantial shareholders has any interest, direct or indirect, in the Disposals, save for their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

30 June 2017