

COMFORTDELGRO ACQUIRES UK-BASED GROUND TRANSPORT MANAGEMENT SPECIALIST CMAC GROUP

- *Acquired for £80.2 million (S\$135.4m), CMAC group is a leading provider of managed ground transportation and accommodation solutions for businesses*
- *This acquisition reinforces the Group's strategy to expand its point-to-point mobility services and offerings in the region*

SINGAPORE, 13 February 2024 – ComfortDelGro Corporation Limited (SGX: C52) (“ComfortDelGro” or, “the Group”) today announced that its wholly-owned subsidiary CityFleet Networks has acquired CMAC Group (CMAC), a UK-based ground transport management and accommodation network specialist for £80.2 million (S\$135.4m).

CMAC has an extensive network of approved and certified suppliers to provide around-the-clock specialised pre-planned and on-demand emergency passenger transport and accommodation solutions to businesses in the rail, travel, healthcare, corporate and public sectors. Its operations cover the United Kingdom, France, Spain, Portugal, Greece and the Netherlands, managing disruptions and journeys for close to three million travellers annually on behalf of airlines, ground handlers, train operators, and companies. Through its Suntransfers brand, CMAC also manages private and ride-share transfers to over 500 airports, bus and train stations, and ports worldwide.

ComfortDelGro’s Managing Director / Group CEO, Mr Cheng Siak Kian said, “This acquisition is aligned with ComfortDelGro’s strategy to expand our point-to-point mobility services and offerings. As an established player in providing wide-ranging emergency passenger transport services to businesses, CMAC is complementary to our operations in the UK and Europe, allowing us to expand our business-to-business offerings in the region. In addition, as part of the wider ComfortDelGro Group, CMAC will be able to tap into our deep market knowledge to grow its business and reach.”

Mr Peter Slater, CEO of CMAC Group said, “We are excited to be part of a growing global mobility group. At the same time, I’m immensely proud of CMAC’s history and achievements, which wouldn’t have been possible without our strong team, valued clients and trusted supply partner network. This move will allow CMAC to build on our strategy and grow alongside ComfortDelGro Group while continuing to deliver highly valued services to our customers and partners.”

In addition to the services provided by CMAC, ComfortDelGro also owns and operates taxis and private hire vehicles through its CityFleet Networks in Aberdeen, Liverpool and the Northwest region. It also operates Metroline buses and Westbus coaches in London, Adventure Travel buses and coaches in Wales, as well as the Megabus, Scottish and Irish Citylink inter-city coach services.

“The acquisition of CMAC means we not only achieve a meaningful expansion of our footprint in the UK and entry into several new countries in Europe but also acquire an extensive network of transport operators, strengthening our point-to-point transport solutions as well as growing our customer base,” said ComfortDelGro’s Chairman, Mr Mark Greaves.

With the acquisition of CMAC Group, ComfortDelGro now provides mobility services in 12 countries worldwide.

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About ComfortDelGro Corporation

ComfortDelGro is a leading global mobility service provider committed to providing safe, reliable and innovative transportation solutions. Headquartered in Singapore, we leverage our global track record and expertise to support governments and cities in enabling inclusive, smart and climate-friendly transport systems.

We operate a total fleet size of 34,000 buses, taxis and rental vehicles, and 210km of rail network in operation and under development, managing millions of customer journeys daily across our global operations that span 12 countries - Singapore, Malaysia, China, Australia, New Zealand, the United Kingdom, Ireland, France, Spain, Portugal, the Netherlands, and Greece.

Since 2019, ComfortDelGro has been included as a constituent of the Dow Jones Sustainability Indices Asia Pacific (DJSI Asia Pacific) and is the only Singapore transport company included, reaffirming our position as a sustainability leader.

About CityFleet Networks

CityFleet Networks Ltd operates taxi, car, and coach companies in the UK, offering market-leading ground transport solutions, providing consolidated booking, dispatch, and billing to customers.

Taxi and Private Hire Vehicle operations include ComCab (Aberdeen) Ltd, ComCab (Liverpool) Ltd, Argyle Satellite Ltd in the Wirral and KingKabs in Chester with a fleet size of over 1,800 vehicles.

About CMAC Group

CMAC Group, established in 2007, supplies safe and reliable passenger transport and accommodation services for clients ranging from airlines to train operators, corporations and breakdown companies.

Offering an unrivalled proposition with its proprietary technology, CMAC delivers consistent and reliable end-to-end services across Europe. CMAC combines this technology with its experienced Service Delivery team, ensuring that customer expectations are exceeded whatever the challenges, 24/7/365 days a year.

Combining a tech-driven service delivery with hands-on expertise in pre-planning transport and accommodation needs and managing disruption and bespoke requirements sets CMAC apart. Find out more at www.cmacgroup.com