

## Company Announcement



**Boustead Projects Limited**  
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4  
#07-01 Edward Boustead Centre  
Singapore 408832

### **BOUSTEAD PROJECTS AWARDED REDEVELOPMENT DESIGN-AND-BUILD CONTRACT FOR YUSEN LOGISTICS FACILITY**

- ***Redevelopment design-and-build of existing logistics facility***
- ***Logistics industry track record extended to over 948,000 square metres of gross floor area***
- ***Boustead Projects Group's order book backlog raised to S\$160 million***

**Singapore, 23 August 2017**

Boustead Projects Limited ("Boustead Projects") – a leading specialist in real estate solutions – is pleased to announce that its wholly-owned subsidiary, Boustead Projects E&C Pte Ltd has secured a design-and-build contract from Yusen Logistics (Singapore) Pte Ltd for the redevelopment of an existing logistics facility in Tuas, Singapore.

The redevelopment mainly involves the addition of a two-floor ramp-up warehouse which, when completed by calendar year 4Q 2018, will maximise the plot ratio of the existing logistics facility.

The Yusen Logistics Group ("Yusen Logistics") is a total logistics provider offering standalone and customised supply chain solutions in international freight forwarding, contract logistics and transportation. Yusen Logistics has a global network linking Japan, the Americas, Europe, East Asia, South Asia and Oceania regions, and operates in more than 310 cities in 43 countries, with almost 2.27 million square metres of strategically positioned warehouse space.

In Singapore, Yusen Logistics has seven logistics facilities strategically located across the island in the East and the West to provide supply chain services to shippers and end-users effectively.

Mr Thomas Chu, Managing Director of Boustead Projects said, "We are honoured to be selected as the design-and-build partner of Yusen Logistics for the redevelopment of one of their existing logistics facilities in Singapore. This project reaffirms our status in Singapore as a leading builder of choice for international and regional 3PL providers, and extends our industry track record to over 948,000 square metres of gross floor area constructed and developed in the logistics industry."

Mr Chu added, "We are pleased to have made business development progress in difficult industrial real estate sector conditions and will continue to work hard at converting our pipeline of opportunities into projects."

The latest contract has raised the Boustead Projects Group's order book backlog (unrecognised project revenue at the end of June 2017 plus the total value of new orders secured since then) to S\$160 million.

This contract is not expected to have a material impact on the profitability, earnings per share or net tangible asset value per share of the Boustead Projects Group in the current financial year ending 31 March 2018.

None of the Directors or controlling shareholders of Boustead Projects has any interest, direct or indirect, in the above contract.

By Order of the Board

Tay Chee Wah  
*Company Secretary*

**Real Estate Solutions –  
Recent Corporate Developments**

**Location**

Aug 2017	Awarded redevelopment design-and-build contract for ramp-up logistics facility from Yusen Logistics (Singapore) Pte Ltd	Singapore
Jul 2017	Received Safety & Health Award Recognition for Projects (SHARP) for GSK Asia House	Singapore
Jun 2017	Received Construction Excellence Award for The Shugart and Building Information Modelling Gold Award (Organisational Category)	Singapore
Jun 2017	Awarded design-and-build contract for hazardous chemical waste treatment facility from Veolia ES Singapore Industrial Pte Ltd	Singapore
May 2017	Achieved Singapore Quality Class Certification under SPRING Singapore Business Excellence Framework	Singapore
Mar 2017	Sold investment in TripleOne Somerset	Singapore
Jan 2017	Terminated lease in relation to 36 Tuas Road	Singapore
Jan 2017	Boustead Development Partnership awarded development contract for Continental Building Phase 3 at Kallang iPark	Singapore
Nov 2016	Awarded JTC concept and price tender to develop multi-tenanted business park development at Mediapolis, one-north	Singapore
Sep 2016	Signed strategic framework agreement with business unit of Guangdong Co-Op Society to jointly develop key agricultural and commodities logistics networks within Guangdong, China	China
Aug 2016	Awarded development design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT	Singapore
Jul 2016	Received Safety & Health Award Recognition for Projects (SHARP) for Kuehne + Nagel Singapore Logistics Hub	Singapore
May 2016	Kuehne + Nagel Singapore Logistics Hub received Green Mark Platinum	Singapore
Apr 2016	Awarded redevelopment design-and-build contract for industrial facility from AIMS AMP Capital Industrial REIT	Singapore
Nov 2015 to Feb 2016	Awarded S\$70 million in contracts for industrial facilities including integrated data centre and office facility	Malaysia and Singapore

## **About Boustead Projects Limited**

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, food, healthcare and pharmaceutical, high-tech manufacturing, lifestyle, logistics, oil & gas, precision engineering, research & development, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the SGX Mainboard.

Visit us at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **Contact Information**

For media and investor enquiries related to Boustead Projects Limited, please contact:

Mr Winson Teo  
Boustead Projects Limited  
Manager  
Corporate Marketing & Investor Relations

Main: +65 6748 3945  
DID: +65 6709 8109  
Fax: +65 6748 9250  
E-mail: [winson.teo@boustead.sg](mailto:winson.teo@boustead.sg)