

MULTI-CHEM LIMITED

(Company Registration No. 198500318Z) (Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors of Multi-Chem Limited (the "Company" or together with its subsidiaries the "Group") wishes to announce the following transaction that occurred during the first half of the financial year ending 31 December 2022:

STRIKING-OFF OF INDIRECT SUBSIDIARY

E Fortify Asia Sdn. Bhd. ("E Fortify"), an indirect subsidiary of the Company, which had been dormant since 18 August 2021, had upon its application to the Companies Commission of Malaysia ("CCM") and subsequently received notice of the Government Gazette dated 24 January 2022, been struck off from the register of the CCM pursuant to Section 550 of the Malaysia Companies Act 2016. Accordingly, E Fortify ceased to be a subsidiary of the Group.

The said transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2022.

None of the Directors or substantial shareholders has any interest, direct or indirect, in the above transaction, save for their interest arising by way of their shareholdings and/ or directorships in the Company.

By Order of the Board

Han Juat Hoon Director

5 August 2022