

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 34074)

VOLUNTARY WINDING-UP OF A WHOLLY-OWNED SUBSIDIARY — APPOINTMENT OF LIQUIDATOR

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) wishes to announce that the sole shareholder of True Global Limited (the “**Subsidiary**”), a wholly-owned subsidiary of the Company incorporated in British Virgin Islands, has passed a resolution appointing a liquidator in connection with the voluntary winding-up of the Subsidiary.

The Subsidiary is no longer carrying on business, and is therefore being voluntarily wound-up as part of the Company’s internal restructuring exercise to rationalise and streamline its subsidiaries. The voluntary winding-up of the Subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2019.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

An Xuesong

Executive Director and Chief Executive Officer

Date: 5 November 2019