**OCEANSCAPE INTERNATIONAL LIMITED**
(Incorporated in the Republic of Singapore)
(Company Registration Number 201717972D)

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**LITIGATION INVOLVING SALE OF INDIRECT SUBSIDIARIES TO HAO XIANG ENTERPRISE PTE. LTD. AND SPECIALTY TRADITIONAL FOODHUB PTE. LTD.**

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The board of directors (the "**Board**") of OceanScape International Limited (the "**Company**") refers to the Company's announcements dated (i) 4 April 2025 ("**4 April 2025 Announcement**") in relation to the disposal of its indirect subsidiaries, EVT 603 Pte Ltd ("**EVT 603**") and Evertrust F&B Pte Ltd ("**EVT F&B**") ("**Disposals**"), and (ii) 31 October 2025 ("**31 October 2025 Announcement**") in relation to the Company's response to queries from the Singapore Exchange Regulation Pte Ltd concerning, among other things, the status of the outstanding considerations payable in connection with the Disposals.

As disclosed in the 4 April 2025 Announcement, the considerations payable in respect of the Disposals comprised:

(a) S$580,000 payable by Hao Xiang Enterprise Pte. Ltd. ("**Hao Xiang**") to the Company's wholly owned subsidiary, V2Y Pte. Ltd. ("**V2YPL**"), for the acquisition of EVT 603, and

(b) S$250,000 payable by Specialty Traditional Foodhub Pte. Ltd. ("**STFPL**") to V2YPL for the acquisition of EVT F&B.

The aforementioned considerations payable in respect of the Disposals remain unpaid by Hao Xiang and STPFL. As Hao Xiang and STFPL have breached their respective obligations under their respective sale and purchase agreements with V2YPL, V2YPL commenced legal proceedings against Hao Xiang and STFPL to recover the outstanding consideration.

On 2 June 2026, V2YPL commenced legal proceedings against Hao Xiang in the General Division of the High Court for recovery of the outstanding consideration of S$580,000, plus costs and interest. Hao Xiang did not file a Notice of Intention to Contest to the proceedings within the prescribed timeline. V2YPL subsequently applied for, and obtained, default judgment against Hao Xiang. The General Division of the High Court granted default judgement in favour of V2YPL on 18 June 2026 in the sum of S$580,000, plus costs and post-judgment interest at the rate of 5.33% per annum.

Also on 2 June 2026, V2YPL commenced legal proceedings against STFPL in the District Court for recovery of the outstanding consideration of S$250,000, plus costs and interest. STFPL similarly did not file a Notice of Intention to Contest the proceedings within the prescribed timeline. V2YPL subsequently applied for, and obtained, default judgment against STFPL. The District Court granted default judgment in favour of V2YPL on 18 June 2026 in the sum of S$250,000, plus costs and post-judgment interest at the rate of 5.33% per annum.

V2YPL has served the default judgments on Hao Xiang and STFPL and is currently seeking further legal advice on the available options for recovery of the outstanding considerations from Hao Xiang and STFPL.

The Company will make further announcements as and when there are material developments in relation to the above matter.

**BY ORDER OF THE BOARD**

Lang Linjun
Executive Chairman
23 June 2026

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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