

*For Immediate Release*

## PROPOSED DIVESTMENT OF MAPLETREE LOGISTICS CENTRE – YEOJU

**Singapore, 30 July 2025** – Mapletree Logistics Trust Management Ltd., as manager (the “Manager”) of Mapletree Logistics Trust (“MLT” or the “Trust”), would like to announce that HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of MLT) has, through its wholly-owned subsidiary incorporated in South Korea, entered into a Sale and Purchase Agreement with an unrelated third party for the proposed divestment of Mapletree Logistics Centre – Yeoju in South Korea (the “Property”) at a sale price of KRW8.0 billion, or approximately S\$7.4 million<sup>1</sup>.

The proposed divestment is in line with the Manager’s efforts to rejuvenate its portfolio through selective divestments of assets that are no longer aligned with its strategy. Capital released from the divestment will provide MLT with greater financial flexibility to pursue investment opportunities in high specification, modern logistics facilities offering higher growth potential.

The Property, located in Yeoju-si, Gyeonggi-do, comprises a two-storey warehouse and a three-storey office building. It has a gross floor area of approximately 10,959 square metres and building age of around 18.2 years. The sale price of KRW8.0 billion is 1.3% above the latest valuation of KRW7.9 billion as at 31 March 2025<sup>2</sup>, and will be satisfied in cash.

The proposed divestment is expected to be completed by 2Q FY25/26. It is not expected to have a material impact on MLT’s net asset value and net property income for FY25/26. Following the divestment, MLT’s portfolio will consist of 175 properties<sup>3</sup>.

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<sup>1</sup> Using the illustrative exchange rate of S\$1.00 to KRW1,077.

<sup>2</sup> Based on independent valuation as at 31 March 2025, using the discounted cash flow and direct comparison methods. The independent valuation was commissioned by the Manager in connection with the annual valuation of all the properties owned by MLT and its subsidiaries.

<sup>3</sup> Based on MLT’s financials as at 30 June 2025 and including the divestments of 31 Penjuru Lane, Singapore and Subang 2, Malaysia, which were completed on 15 July 2025 and 17 July 2025 respectively.

### About Mapletree Logistics Trust (MLT)

MLT, the first Asia Pacific-focused logistics REIT in Singapore, was listed on the SGX-ST Main Board on 28 July 2005. MLT's principal strategy is to invest in a diversified portfolio of income-producing logistics real estate and real estate-related assets. As at 30 June 2025, it has a portfolio of 178 properties in Singapore, Australia, China, Hong Kong SAR, India, Japan, Malaysia, South Korea and Vietnam with assets under management of S\$13.0 billion. MLT is managed by Mapletree Logistics Trust Management Ltd., a wholly owned subsidiary of Mapletree Investments Pte Ltd. For more information, please visit [www.mapletruelogisticstrust.com](http://www.mapletruelogisticstrust.com).

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