
NOTICE OF VALUATION OF REAL ASSETS

Date of valuation	Name of valuer	Description of property	Tenure of Land	Valuation
31/12/2013	Jones Lang LaSalle, Hotels & Hospitality Group	Pan Pacific Serviced Suites Orchard 96 Somerset Road Singapore 238163	Freehold	S\$149,000,000
31/12/2013	Jones Lang LaSalle, Hotels & Hospitality Group	Pan Pacific Orchard 10 Claymore Road Singapore 229540	Freehold	S\$182,000,000
31/12/2013	Jones Lang LaSalle, Hotels & Hospitality Group	Pan Pacific Serviced Suites Beach Road 7500B Beach Road Singapore 199592	99-Year Lease from 1968	S\$132,000,000
31/12/2013	Jones Lang LaSalle, Hotels & Hospitality Group	PARKROYAL on Kitchener Road 181 Kitchener Road Singapore 208533	Freehold	S\$307,700,000
31/12/2013	Jones Lang LaSalle, Hotels & Hospitality Group	PARKROYAL on Beach Road 7500 Beach Road Singapore 199591	99-Year Lease from 1968	S\$196,000,000
31/12/2013	Jones Lang LaSalle, Hotels & Hospitality Group	PARKROYAL on Pickering 3 Upper Pickering Street Singapore 058289	99-Year Lease from 2008	S\$325,000,000
TOTAL				S\$1,291,700,000