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**NOTICE OF VALUATION OF REAL ASSETS**


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<b>Date of valuation</b>	<b>Name of valuer</b>	<b>Description of property</b>	<b>Tenure of Land</b>	<b>Valuation</b>
31/12/2013	DTZ Nawawi Tie Leung Property Consultants Sdn Bhd	PARKROYAL Penang Batu Ferringhi Beach, 11100 Penang, Malaysia	Freehold	RM163,700,000
31/12/2013	DTZ Nawawi Tie Leung Property Consultants Sdn Bhd	PARKROYAL Kuala Lumpur & President House Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia  Car park annexe	Freehold  99-Year Leasehold expiring in 2080	RM267,300,000
31/12/2013	DTZ Nawawi Tie Leung Property Consultants Sdn Bhd	PARKROYAL Serviced Suites Kuala Lumpur No. 1 Jalan Nagasari Off Jalan Raja Chulan 50200 Kuala Lumpur Malaysia	Freehold	RM206,700,000
<b>TOTAL</b>				<b>RM637,700,000</b>