



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

GREEN LOAN FACILITIES OBTAINED BY KEPPEL REIT GROUP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), wishes to announce that Keppel REIT Fin. Company Pte. Ltd. (a wholly-owned subsidiary of Keppel REIT) ("**KRFC**") has obtained the Green Loan Facilities (as defined below), secured with a corporate guarantee by RBC Investor Services Trust Singapore Limited (in its capacity as trustee of Keppel REIT).

Proceeds from the Green Loan Facilities will be partially used towards the financing of the acquisition of Pinnacle Office Park, a freehold Grade A commercial property located within Macquarie Park in Sydney, which is expected to be completed in 4Q 2020.

A condition in the Green Loan Facilities agreement makes reference to a change in the shareholding interests in the Manager. A description of the relevant condition is set out below:

Green Loan Facilities	Relevant Condition
KRFC, as borrower, obtained a AUD200 million Term Loan Facility, on 9 December 2020	Under the terms and conditions of the Green Loan Facility agreement, the lender may give notice to KRFC as borrower to prepay any outstanding loans if: A. the Manager ceases to be the manager of Keppel REIT and a (directly or indirectly) wholly-owned subsidiary of Keppel Corporation Limited is not appointed to be the manager of Keppel REIT; or B. if the Manager ceases to be (directly or indirectly) wholly owned by Keppel Corporation Limited, (each, a " Prepayment Event ").
KRFC, as borrower, obtained a AUD100 million Term Loan Facility, on 9 December 2020	Under the terms and conditions of the Green Loan Facility agreement, the lender may give notice to KRFC as borrower to prepay any outstanding loans if the manager of Keppel REIT (which as at the date of the Green Loan Facility agreement, is the Manager) ceases to be 100% directly and/or indirectly owned by Keppel Corporation Limited (the " Review Event ").

Assuming the occurrence of the Prepayment Event / Review Event which may cause the lenders to require KRFC (as borrower) to prepay the outstanding loans of the Green Loan Facilities, and such occurrence were to cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is estimated to be, as at the date of this announcement, approximately S\$2,100 million (excluding interest and fees).

As at the date of this announcement, the aforesaid conditions have not been breached.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Tan Weiqiang, Marc
Company Secretary
9 December 2020

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.