



## AXCELASIA INC.

(Company Registration No.: LL12218)

(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

### RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Axcelasia Inc. ("**Company**") wishes to announce that at the Extraordinary General Meeting held on 12 March 2020 ("**EGM**"), the ordinary resolution relating to the matter set out in the Notice of EGM dated 25 February 2020, and put to the vote at the EGM by poll was duly passed.

The information as required under Rule 704(15) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**") is set out below:

#### (a) Breakdown of all valid votes cast at the EGM

Resolution details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution</b>					
To approve the Proposed Divestment.	121,370,730	121,370,730	100	0	0

#### (b) Details of parties who are required to abstain from voting on the resolution

No party is required to abstain from voting on the resolution.



**(c) Name of company appointed as scrutineer**

Entrust Advisory Pte. Ltd. was appointed scrutineer at the EGM for the purpose of the poll.

BY ORDER OF THE BOARD

Ranjit Singh A/L Taram Singh  
Group Chief Executive Officer and Executive Director

12 March 2020

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This announcement has been prepared by Axcelasia Inc. (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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