NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199400571K) (the "**Company**")

APPLICATION FOR EXTENSION OF MORATORIUM UNDER SECTION 64(7) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

The Board of Directors of the Company wishes to announce that the Company has, on 19 June 2023, applied to the High Court of the Republic of Singapore, pursuant to Section 64(7) of the Insolvency, Restructuring, and Dissolution Act 2018, for the moratorium that was granted by the Court on 6 February 2023 to be extended for a period of 3 months until 9 October 2023 or until any further order of the Court (**"Moratorium Extension Application**").

The Court has issued the following directions in respect of the Moratorium Extension Application:

- (a) The Moratorium Extension Application has been fixed for a hearing at <u>10 AM on 3 July</u> <u>2023</u>, together with the hearing of the Super Priority Application, before the Honourable Justice Aedit Abdullah.
- (b) Any affidavit in response to the Moratorium Extension Application is to be filed and served on the Company's solicitors by <u>4 PM on 23 June 2023</u>.
- (c) Any reply affidavit of the Company is to be filed and served by <u>4 PM on 27 June 2023</u>.
- (d) Written submissions and bundle of authorities (if any) are to be filed and served by <u>12 PM</u> on <u>30 June 2023</u>.
- (e) The Company is to make available a copy of all of the above documents in (b) to (d) to all who may be affected by the orders sought in the Moratorium Extension Application.

Copies of the relevant cause papers in respect of the Moratorium Extension Application will be made available to any creditors or interested parties whose interests may be affected, upon request in writing to the Company's solicitors at:

- (a) daniel.tan@shooklin.com;
- (b) linhtrang.hoang@shooklin.com; and
- (c) yeeshing.poh@shooklin.com.

The Company will keep the shareholders updated on the status of and any relevant developments regarding the Moratorium Extension Application in due course.

BY ORDER OF THE BOARD

Mr Han Binke Executive Director and CEO

22 June 2023