



ALPINA HOLDINGS LIMITED

(Company Registration No.: 202138650H)
(Incorporated in the Republic of Singapore on 8 November 2021)

PROFIT GUIDANCE FOR THE FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD AND FULL YEAR ENDED 31 DECEMBER 2022

The board of directors (the "**Board**") of Alpina Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that based on a preliminary review of the unaudited financial results of the Group for the six months period ("**2H2022**") and full year ("**FY2022**") ended 31 December 2022, the Group is expected to report a substantially lower profit for 2H2022 and FY2022 as compared to the corresponding periods last year, being the six months period and full year ended 31 December 2021 ("**FY2021**") due mainly to the following reasons:

- i) a decrease in revenue as a result of several projects which were substantially completed in FY2021; and
- ii) continuation of labour shortages which resulted in increases in labour and subcontracting costs.

The Company is still in the process of finalising its unaudited financial results for 2H2022 and FY2022 and further details of the Group's financial performance will be disclosed when the Company announces the unaudited financial results of the Group for 2H2022 and FY2022 on or before 1 March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. If in doubt as to the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers before trading in or making any investment decision regarding the Company's securities.

By Order of the Board

Mr. Low Siong Yong

Executive Chairman and Chief Executive Officer

20 January 2023

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor ("**Sponsor**"), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contract person for the Sponsor is Mr Lim Hoon Khia, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*