

YBL/CS/2022-23/Int/031

March 6, 2023

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

Dear Sir / Madam,

Sub.: Disclosure under Reg. 30 and other applicable provisions of the Indian Listing Regulations

This is in continuation to YES Bank Limited's ("**the Bank**") letter No. YBL/CS/2022-23/Int/027 dated January 21, 2023, whereby the Bank intimated the stock exchanges regarding the Judgment dated January 20, 2023 of the Hon'ble Bombay High Court ("**BHC**") in the matter of write down of Additional Tier 1 Bonds ("**AT-1 Bonds**") aggregating to INR 8,415 crores, which was stayed by the Hon'ble BHC for a period of 6 (six) weeks with effect from January 20, 2023.

Aggrieved by the said Judgment of the Hon'ble BHC, the Bank had filed Special Leave Petition(s) ("**SLPs**") before the Hon'ble Supreme Court of India ("**Supreme Court**") challenging the decision of the Hon'ble BHC and the SLPs were listed for admission hearing on March 03, 2023.

After hearing the relevant parties, the Hon'ble Supreme Court vide its Order dated March 03, 2023 extended the stay granted by the Hon'ble BHC and the same shall be subject to the final orders of the Hon'ble Supreme Court.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For YES BANK LIMITED



Shivanand R. Shettigar
Company Secretary

Encl.: Order dated March 03, 2023

ITEM NO.17

COURT NO.1

SECTION IX

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 3713/2023

(Arising out of impugned final judgment and order dated 20-01-2023
in WP No.785/2021 passed by the High Court of Judicature at Bombay)

YES BANK LIMITED & ANR.

Petitioner(s)

VERSUS

AXIS TRUSTEE SERVICES LIMITED & ORS.

Respondent(s)

(FOR ADMISSION and I.R.)

WITH

SLP(C) No. 3856-3865/2023 (IX)
(IA No.38489/2023-EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT)

SLP(C) No. 4244-4253/2023 (IX)
(FOR ADMISSION and I.R.)

Date : 03-03-2023 This petition was called on for hearing today.

CORAM : HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA
HON'BLE MR. JUSTICE J.B. PARDIWALA

For Petitioner(s) Mr. Kapil Sibal, Sr. Adv.
Ms. Pallavi Shroff, Adv.
Mr. S.S. Shroff, AOR

Mr. Tushar Mehta, Solicitor General
Mr. Ashish Kamat, Sr. Adv.
Ms. Liz Mathew, AOR
Mr. Vivek Shetty, Adv.
Mr. Nishant Upadhyay, Adv.
Ms. Vasudha Jain, Adv.

For Respondent(s)

Mr. Paras Parekh, Adv.
 Mr. Abhineet Sharma, Adv.
 Mr. Kandarp Trivedi, Adv.
 Ms. Riya Gokalgandhi, Adv.
 Ms. Vanya Gupta, AOR

Mr. K.V. Vishwanathan, Sr. Adv.
 Mr. B. Gopalakrishnan, Adv.
 Mr. P. S. Sudheer, AOR
 Mr. Rishi Maheshwari, Adv.
 Ms. Anne Mathew, Adv.
 Mr. Bharat Sood, Adv.
 Ms. Shruti Jose, Adv.

Mr. Kaushik Choudhury, AOR
 Mr. Deepanshu Jain, Adv.
 Mr. Shaantanu Jain, Adv.
 Mr. Saksham Garg, Adv.
 Mr. Sumit Shukla, Adv.
 Mr. Sanjeev Panda, Adv.
 Mr. Hitendra Nath Rath, AOR

Mr. Amit Sibal, Sr. Adv.
 Mr. Srijan Sinha , AOR

Mr. E.C. Agrawala, AOR

Mr. Aman Raj Gandhi, AOR

Mr. Mukul Rohatgi, Sr. Adv.
 Mr. Janak Dwarkadas, Sr. Adv.
 Mr. Vikram B. Trivedi, Adv.
 Mr. Sunil Tilokchandani, Adv.
 Mr. Nagarkatti Kartik Uday, AOR
 Ms. Misha Rohatgi, Adv.
 Ms. Riya Dhingra, Adv.

**UPON hearing the counsel the Court made the following
 O R D E R**

- 1 Issue notice returnable on 28 March 2023.
- 2 Counter affidavit shall be filed before the next date of listing with an advance copy to the counsel for the petitioners.

- 3 The stay granted by the High Court of the operation of its judgment dated 20 January 2023 shall stand extended pending further orders. The extension of the stay granted by the High Court shall be subject to the final orders as may be passed by this Court.
- 4 Counsel appearing on behalf of the contesting parties shall prepare one comprehensive list of dates together with their written submissions to facilitate the early disposal of the Special Leave Petition at this stage. A common compilation of the documents which would be relied upon by the parties shall also be prepared in the soft form.
- 5 Ms Pallavi Shroff, counsel assisting Mr Kapil Sibal, senior counsel and Mr P S Sudheer, counsel assisting the respondents are appointed as nodal counsel to prepare the compilation
- 6 A soft copy of the list of dates and written submissions and common compilation of documents shall also be sent to email ID cmvc.dyc@gmail.com.
- 7 List on 28 March 2023.

(GULSHAN KUMAR ARORA)
AR-CUM-PS

(SAROJ KUMARI GAUR)
ASSISTANT REGISTRAR