

MEGHMANI ORGANICS LIMITED
(Incorporated in India)
(Company Registration No. L24110GJ1995PLC024052)
(**"Company"**)

**COMPOSITE SCHEME OF ARRANGEMENT UNDER SECTIONS 230 TO 232 AND SECTION 66 OF THE
INDIAN COMPANIES ACT, 2013 ("SCHEME") AND RESULTANT DELISTING OF SINGAPORE
DEPOSITORY SHARES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
("DELISTING")**

STATUS UPDATE

Reference is made to the Company's circular on SGXNet dated 28 December 2020 in relation to the exit offer in relation to the Delisting pursuant to the Scheme ("**Circular**"). Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as the Circular.

The Company wishes to update Depository Shares holders that the listing application for the listing of the shares of Meghmani Organochem Limited ("**MOCL**") and Meghmani Finechem Limited ("**MFL**") will be submitted to National Stock Exchange India Limited ("**NSE**") and BSE Limited ("**BSE**") (collectively, "**Indian Stock Exchanges**") on or about 25 June 2021, and the Indian Stock Exchanges will provide their listing approval on or about 25 August 2021.

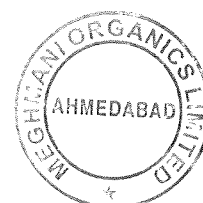
The Company would highlight that the process of the Indian Stock Exchanges to grant listing approval in this case is merely procedural in nature, as they have already approved the Scheme as well as issued the requisite observation letters in relation to the same. Moreover, the Scheme has been approved by all necessary regulatory authorities in India and it is in the interests of the public investors that the listings on the Indian Stock Exchanges proceed in accordance with the Scheme.

Following approval of the Scheme by National Company Law Tribunal (NCLT) on 3 May 2021, the Company shall be dissolved automatically in accordance with the provisions of Sections 230 to 232 of the Indian Companies Act, and arising therefrom, the Consideration Shares of MOCL and MFL will be credited into the Demat account of the Shareholders whose names appear in the register of members of the Company as at the Record Date of 19 May 2021, by 18 June 2021. In the case of Depository Shares holders, the Consideration Shares of MOCL and MFL will be credited by National Depository Services Limited (NSDL) and Central Depository Services Limited (CDSL) in the Demat account of the Custodian, DBS Bank India Limited.

The relevant form of election of Disposal Proceeds will be sent to Depository Shares holders after the shares of MOCL and MFL have been listed, traded and quoted on the Indian Stock Exchanges ("**Election Form**"). Accordingly, the hardcopies of the Election Form for Disposal Proceeds and the relevant Tax Documents will be despatched to Depository Shares holders subsequent to such listing on the Indian Stock Exchanges.

Depository Shares holders may refer to the Annexure to this announcement for the indicative timetable on when they can expect to receive the Disposal Proceeds and the expected date of the Delisting. Depository Shares holders should note that the timetable is indicative only and may be subject to change. Please refer to future announcement(s) by the Company for the exact dates and times of these events.

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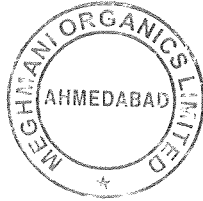
As at the date hereof, the directors of MOCL comprise the five core promoters of the Company, namely, Mr. Jayantilal Patel, Mr. Ashish Soparkar, Mr. Natwarlal Patel, Mr. Ramesh Patel and Mr. Anand Patel, as well as the remaining Independent Directors of the Company, namely, Ms. Urvashi Shah, Mr. Manubhai Patel, Mr. Bhaskar Rao, Mr. Liew Ching Seng and Prof.(Dr.) Ganapati Yadav. The composition of the MOCL Board is the same as that of the Company's prior to the Scheme and the MOCL Board manages the Agrochemical and Pigment Business that was transferred.

The Company will make the necessary announcements via SGXNet on the progress of the Scheme, the Exit Offer and the Delisting as and when there are further developments.

By Order of the Board

Kamlesh Dinkerray Mehta

Kamlesh Dinkerray Mehta
Company Secretary
18 June 2021



ANNEXURE

INDICATIVE TIMETABLE FOR DELISTING OF SDS

No.	Events	Tentative Date (On or About)
1.	Application to Indian Stock Exchanges for in-principle listing approval of MOCL and MFL	25 June 2021
2.	Receipt of listing and trading permission from the Indian Stock Exchanges	25 August 2021
3.	Commencement of trading on the Indian Stock Exchanges	26 August 2021
6.	Completion of Election Period for Disposal Proceeds or Consideration Shares (60 days period)	26 October 2021
7.	Completion of Disposal Period to effect disposal of Consideration Shares (60 days period)	27 December 2021
8.	Payment of net Disposal Proceeds to SDS holders	12 January 2022
9.	Delisting of SDS from the SGX-ST	Mid January 2022

9th call

