

KING WAN CORPORATION LIMITEDIncorporated in the Republic of Singapore
(Company Registration No. 200001034R)**ANNOUNCEMENT PURSUANT TO
CLAUSE 704(16) OF THE SGX LISTING MANUAL****ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM")**

King Wan Corporation Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the EGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the EGM dated 9 July 2021 was put to vote by poll and duly passed by the Company's shareholders at the EGM held today.

The voting results in respect of the resolutions passed at the EGM are as follows:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
EGM					
Ordinary Resolution 1 To approve the Rights Issue	214,406,832	214,406,832	100.00	0	0.00
Ordinary Resolution 2 To approve the Whitewash Resolution	113,749,265	113,749,265	100.00	0	0.00
Ordinary Resolution 3 To approve the Potential Transfer of Controlling Interest	113,749,265	113,749,265	100.00	0	0.00

- B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
Resolution 2 – To approve the Whitewash Resolution	CHUA YEAN SHIEN (CAI YINGXIAN)	50,000
	CHUA ENG ENG	33,461,906
	CHUA HAI KUEY	22,247,676
	CHUA KIM HUA	43,938,319
	CHUA KON SENG	574,666
	CHUA PUAY NEE (CAI BEINI)	50,000
	CHUA PUAY WOON	100,000
	CHUA YEAN CHENG (CAI YINGQING)	150,000
	CHUA ZHIHONG	85,000
Resolution 3 – To approve the Potential Transfer of Controlling Interest	CHUA YEAN SHIEN (CAI YINGXIAN)	50,000
	CHUA ENG ENG	33,461,906

CHUA HAI KUEY	22,247,676
CHUA KIM HUA	43,938,319
CHUA KON SENG	574,666
CHUA PUAY NEE (CAI BEINI)	50,000
CHUA PUAY WOON	100,000
CHUA YEAN CHENG (CAI YINGQING)	150,000
CHUA ZHIHONG	85,000

Ardent Business Advisory Pte Ltd was appointed as the Scrutineer for the EGM.

By Order of the Board

CHUA ENG ENG
Director

Singapore
30 July 2021