

SAN TEH LTD

(Company Registration No. 197901039W)

UPDATE ON LEGAL PROCEEDINGS IN DALI

The Board of Directors of San Teh Ltd (the “Company”, and together with its subsidiaries, the “Group”) refers to the announcements released on 23 February 2015 and 22 April 2016, and wishes to announce that the Higher People’s Court of Yunnan Province (云南省高级人民法院) has delivered its judgement on the appeal of Dali San Teh Xing Real Estate Co., Ltd, a subsidiary of the Group, in respect of the legal action with its main contractor.

The Court ruled that: (i) the judgement delivered by Dali Bai Autonomous Prefecture Intermediate People’s Court of Yunnan Province (云南省大理白族自治州中级人民法院) (the “Intermediate Court”) in the first trial which was announced by the Company on 22 April 2016 is revoked; and (ii) the case to be sent back to the Intermediate Court for retrial.

The Company will keep the shareholders informed of the progress of the matter and make such further announcements as and when appropriate.

BY ORDER OF THE BOARD

Lim Wee Tziang
Company Secretary

16 December 2016