



Trust Management (Suntec) Limited

Suntec Real Estate Investment Trust
("Suntec REIT")



S\$280,000,000 1.40 PER CENT. CONVERTIBLE BONDS DUE 2018 –

**REDEMPTION AND CANCELLATION OF THE CONVERTIBLE BONDS PURSUANT TO THE
PUT OPTION EXERCISED**

NOTICE OF CLEAN-UP CALL

The Board of Directors of ARA Trust Management (Suntec) Limited, as manager of Suntec Real Estate Investment Trust ("**Suntec REIT**"), and the manager of Suntec REIT, the "**Manager**", acting through HSBC Institutional Trust Services (Singapore) Limited, as trustee of Suntec REIT (the "**Trustee**", or the "**Issuer**"), refers to the S\$280,000,000 1.40 per cent. Convertible Bonds due 2018 (the "**Convertible Bonds**").

The Manager had previously announced on 7 March 2016 that the put option (the "**Put Option**") pursuant to Condition 7.4 of the Terms and Conditions of the Convertible Bonds (the "**Terms and Conditions**") had been exercised by holders of the Convertible Bonds and that the Issuer would be entitled to exercise the right to redeem the remaining outstanding Convertible Bonds pursuant to Condition 7.2(c) of the Terms and Conditions (the "**Clean-up Call**") following the redemption and cancellation of the Convertible Bonds that had been subject to the exercise of the Put Option. The Issuer wishes to announce that it had on 18 March 2016 redeemed the S\$275,000,000 in principal amount of Convertible Bonds plus accrued interest, and such Convertible Bonds had been cancelled on 18 March 2016 in accordance with the Terms and Conditions, leaving S\$5,000,000 in principal amount of Convertible Bonds outstanding.

NOTICE IS HEREBY GIVEN THAT pursuant to Condition 7.2(c) of the Terms and Conditions, the Issuer is hereby exercising the Clean-up Call to redeem the remaining outstanding S\$5,000,000 in principal amount of Convertible Bonds at the principal amount plus interest accrued up to the date of redemption on 22 April 2016. The redemption of the Convertible Bonds pursuant to the Clean-up Call will be funded in cash from internal resources and is not expected to have any material impact on the cash flow of Suntec REIT.

The conversion price of the Convertible Bonds as at 18 March 2016 is S\$2.042. The closing price of the units in Suntec REIT on Singapore Exchange Securities Trading Limited on 18 March 2016 was S\$1.70 per unit.

BY ORDER OF THE BOARD

ARA Trust Management (Suntec) Limited

(Company registration no. 200410976R)

as manager of Suntec Real Estate Investment Trust for and on behalf of

HSBC Institutional Trust Services (Singapore) Limited

as trustee of Suntec Real Estate Investment Trust

Yeo See Kiat

Director

21 March 2016

ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping mall), a 30.0% interest in Park Mall, a one-third interest in One Raffles Quay, a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall, and a 60.8% interest in Suntec Singapore Convention & Exhibition Centre. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, North Sydney Australia which is currently under development. Its aim is to invest in income-producing real estate which is primarily used for retail and/or office purposes. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited. For more details, please visit www.suntecreit.com.

ABOUT THE MANAGER

Suntec REIT is managed by ARA Trust Management (Suntec) Limited, a wholly-owned subsidiary of ARA Asset Management Limited ("ARA"), Asia's premier integrated real estate fund manager which is listed on the Main Board of the Singapore Exchange Securities Trading Limited since November 2007.

ARA currently manages real estate investment trusts ("REITs") and private real estate funds that are invested in the office, retail, logistics/industrial, hospitality and residential sectors in the Asia Pacific region, complemented by its in-house real estate management services and advisory services.

Established in 2002, to date it has over 1,200 professionals in 15 cities managing total assets in excess of S\$30 billion.

IMPORTANT NOTICE

The value of units in Suntec REIT ("Units") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Suntec) Limited (as the manager of Suntec REIT) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.
