HATTEN LAND LIMITED (UNDER INTERIM JUDICIAL MANAGEMENT)

(Incorporated in the Republic of Singapore) (Company Registration No. 199301388D)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Unless otherwise defined herein or the context requires otherwise, all capitalised terms shall have the same meanings as defined in the previous announcements dated 5 August 2024, 7 August 2024, 14 August 2024, 17 August 2024, 19 August 2024, 21 August 2024, 30 August 2024, 10 September 2024 and 17 September 2024.

The Interim Judicial Managers (the "**IJMs**") of Hatten Land Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") wish to update shareholders on the following pursuant to Catalist Rule 704(22):

(a) The state of any negotiations between the Company and its principal bankers

The IJMs have worked with the management of the Group to facilitate the Group's operations in accordance with the interim judicial management order, including discussions with the stakeholders of the Company to understand and maintain the ongoing business operations of the Group. To date, the IJMs have written to all known creditors of the Company to invite them to lodge their claims against the Company. The IJMs are working towards progressive discussion with the major creditors to keep them updated on the recent developments on the Company.

(b) Application for Extension of Time to Comply with Catalist Rule 705(1), 707(2), 711A and 707(1)

The Company has submitted respective applications to (a) the Singapore Regulation Pte. Ltd. (the **SGX RegCo**") on 29 August 2024 through the Company's sponsor, and (b) the Accounting and Corporate Regulatory Authority ("**ACRA**") on 17 September 2024, in each case for certain extensions of time to observe its listing obligations and obligations under the Companies Act 1967 (as the case may be). The relevant announcements were made on 29 August 2024, 11 September 2024 and 17 September 2024.

(c) The Company's future direction, or other material development that may have a significant impact on the Company's financial position

The IJMs have met with parties who have expressed interest to invest in the Group. As announced on 18 September 2024, the Company had on 17 September 2024 entered into binding key terms for the proposed strategic investment by the Strategic Investor. Following the announcement, the Strategic Investor has commenced the due diligence process.

The Company will make periodic announcements in accordance with the Catalist Rules as and when there are material developments in connection with the foregoing.

The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Interim Judicial Managers

For and on behalf of the Company Tan Wei Cheong Joint and Several Interim Judicial Manager

1 October 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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