AOXIN Q & M DENTAL GROUP LIMITED
(Company Registration Number 201110784M)
(Incorporated in the Republic of Singapore)

UPDATE ON THE PROPOSED ACQUISITION OF SHENYANG QINGAOMEI ORAL RESTORATIVE TECHNOLOGY CO., LTD.

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1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or the "**Directors**") of Aoxin Q & M Dental Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 15 May 2017 and 18 September 2017 (the "**Earlier Announcements**") in relation to the proposed acquisition of Shenyang Qingaomei Oral Restorative Technology Co., Ltd. ("**SYQM**") by Shenyang Quanxin Medical Equipment Leasing Co., Ltd., ("**Shenyang Quanxin**") (the "**Proposed Acquisition**").

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Earlier Announcements.

1.2 Further to the Earlier Announcements, the Board is pleased to announce that Shenyang Quanxin had completed the onshore share transfer of SYQM.

1.3 The Company will be making an application, through the Sponsor, to the SGX-ST for the dealing in, listing of, and quotation for, the Subscription Shares on the Catalist as part of the conditions of the Proposed Acquisition. An announcement will be made by the Company to notify shareholders of the receipt of the Listing and Quotation Notice in due course.

2. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors and controlling shareholders of the Company or their associates have any interests, direct or indirect, in the Proposed Acquisition, other than through each of their respective shareholding interests, direct and/or indirect (if any), in the Company.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcement(s) as appropriate when there are material developments to the Proposed Acquisition.

By Order of the Board
Aoxin Q & M Dental Group Limited

Dr. Shao Yongxin

Executive Director and
Group Chief Executive Officer
30 October 2017

For more information please contact:
Chief Financial Officer
Cheong Yew Meng Tel: 6235 1188 Email: yewmeng@aoxin.sg

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.