



ADDVALUE SECURED CONTRACT TO SUPPLY COMMUNICATION MODULES TO A SINGAPORE COMPANY

The Board of Directors of Addvalue Technologies Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that its wholly-owned subsidiary, Addvalue Innovation Pte Ltd (the "**Addvalue**"), has secured a S\$3.6 million contract (with an option to further increase the contract value of up to S\$4.4 million) from a Singapore Company for the supply of Addvalue's proprietary communication modules (the "**New Order**").

The Company expects the New Order to be fulfilled by the end 2022 and to have a material positive impact on the financial performance of the Group for the financial year ending 31 March 2023.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the New Order

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Executive Chairman
15 February 2022