

Metal Component Engineering Limited

(Incorporated in the Republic of Singapore)

(Company Registration 198804700N)

PROPOSED INVESTMENT IN ADAZAL PRIVATE LIMITED

– RECEIPT OF LISTING AND QUOTATION NOTICE

The board of directors (the "**Board**") of Metal Component Engineering Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 19 November 2021 and 9 December 2021 (the "**Announcements**") in relation to the Group's proposed investment in Adazal Private Limited. Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements.

The Board is pleased to announce that the Company had on 27 December 2021 received the listing and quotation notice ("**LQN**") from the SGX-ST for the listing and quotation of the 20,704,036 Consideration Shares on the Catalist board of the SGX-ST, subject to the Company's compliance with SGX-ST's listing requirements.

The LQN is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company and/or its subsidiaries.

Further announcement(s) will be made by the Company upon completion of the SSA and the SPA, as well as the listing of and quotation for the Consideration Shares on Catalist.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
28 December 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.