

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

CORRIGENDUM TO THE UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT FOR FY2020 (“RESULTS ANNOUNCEMENT”)

The Board of Directors (“**Board**”) of Chaswood Resources Holdings Ltd. (“**Company**”) together with its subsidiaries (“**Group**”) refers to page 18, section 13 of the Results Announcement announced on 27 February 2021 and wishes to clarify that, due to an oversight, the disclosure on last paragraph of the section 13 should have been read as follows:

“13. Interested Person Transactions (“IPT”). If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has established procedures to ensure that all transactions with interested persons are reported on a timely manner to the AC and that the transactions are carried out on normal commercial terms and are not prejudicial to the interests of the Company and its minority shareholders.

The Group does not have any general mandate from shareholders for Interested Person Transactions.

The Group does not have any IPT of which the value of such transactions is S\$100,000 or more during FY2020. However, during FY2020, the Group entered into a development agreement with EMS Discoveria Sdn Bhd, who is deemed to be an interested party, with a transaction value of RM150,000 (approximately S\$49,000).

The aggregate value of the IPT is below S\$100,000 and is approximately 0.2% of the Group’s latest audited net tangible asset on an absolute basis for the financial year ended 31 December 2019, and approximately 2.2% of the Group’s market capitalization as at 15 June 2018, being the last trading day prior to its suspension on 18 June 2018, both of which are below the relevant threshold of 3% pursuant to Rule 905(1). Therefore, the IPT does not require an immediate announcement or be subject to shareholders’ approval pursuant to Rule 905(1) and 906(1) of the Catalyst Rules.

Save for the above, all other information and figures in the Results Announcement remain unchanged.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
7 March 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Asian Corporate Advisors Pte. Ltd. (the “Sponsor”), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“Exchange”) Listing Manual Section B: Rules of Catalyst for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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