



BAN LEONG TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199303898C)

UPDATE ON THE SUBSCRIPTION OF CONVERTIBLE NOTES IN BLUEDGE INTERNATIONAL LIMITED

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 29 March 2017 and 6 April 2017 (the "Announcements")

The Board of Directors of Ban Leong Technologies Limited (the "**Company**") refers to the Announcements and wishes to announce that its wholly owned subsidiary, AV Labs International Pte Ltd. ("**AV Labs**"), has been informed by Mr Guo Tiesheng of Bluedge International Limited ("**Bluedge**") on 13 March 2020 that the principal loan amount for \$2,000,000 will be repaid in full by Bluedge and there will be no conversion of the convertible notes into shares.

Due to the COVID-19 virus in China, airports and rail stations where Bluedge operated in remained closed since January 2020 and businesses were affected.

On 24 March 2020 the Company and Bluedge entered into a letter agreement where both parties agreed to extend the maturity date of the Convertible Notes to 15 June 2020.

On 15 June 2020, both the principal amount and the interests for the extended period will be repaid in full.

The Company shall provide further updates regarding the status of the matter, as and when appropriate.

BY ORDER OF THE BOARD

Ronald Teng Woo Boon
Managing Director

24 March 2020