
DELISTING AND TERMINATION OF SAIZEN REIT

*Unitholders have been issued a notice of termination dated 16 May 2017 relating to the termination of Saizen Real Estate Investment Trust (“**Saizen REIT**”). Please refer to Saizen REIT’s announcements dated 5 May 2017, 16 May 2017, 8 September 2017 and 11 September 2017 (collectively, the “**Announcements**”) for further details on the termination and delisting of Saizen REIT. Terms used in this announcement (unless otherwise defined) will have the same meanings ascribed to them in the Announcements.*

1. Delisting and termination of Saizen REIT

Further to the Announcements, the Board of Directors of Japan Residential Assets Manager Limited, the manager of Saizen REIT, wishes to announce that Saizen REIT will be delisted from the Official List of the SGX-ST with effect from **9.00 a.m. on 6 October 2017**. The termination of Saizen REIT shall take place on the same date.

2. Unclaimed distributions

Current and past Unitholders of Saizen REIT should contact The Central Depository (Pte) Limited (<https://www1.cdp.sgx.com/>) or their brokers/custodians or Perpetual (Asia) Limited (in its capacity as trustee of Saizen REIT) (<https://www.perpetual.com.sg/>) if they have not received or claimed any of the past distributions of Saizen REIT to which they are entitled (including but not limited to the Final Distribution referred to in Saizen REIT’s announcement dated 11 September 2017).

By Order of the Board
Japan Residential Assets Manager Limited
(Company Registration No. 200712125H)
As Manager of Saizen Real Estate Investment Trust

Joey Goh (Mr.)
Chief Executive Officer
4 October 2017

IMPORTANT NOTICE

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Saizen REIT is not necessarily indicative of the future performance of Saizen REIT.