



Second Chance Properties Ltd

(Company Registration No.198103193M)

**EXERCISE OF OPTION TO PURCHASE THE PROPERTY AT BLOCK 190 LORONG 6
TOA PAYOH #01-560, SINGAPORE 310190**

The Board of Directors of Second Chance Properties Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its announcement dated 13 May 2022 (the "**Previous Announcement**") on the grant of an option to purchase to Sen Wan Timber (S) Pte Ltd and/or Nominee (the "**Purchaser**") by Second Chance Properties Ltd ("**SCPL**") for the acquisition of SCPL's property at Block 190 Lorong 6 Toa Payoh #01-560, Singapore 310190 (the "**Property**") for a total consideration of S\$15,288,000 excluding GST (the "**Proposed Disposal**").

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the same meanings as set out in the Previous Announcements.

In connection with the above, the Company wishes to announce that the Purchaser, Sen Wan Timber (S) Pte Ltd has on 2 June 2022 exercised the option to purchase the Property in accordance with the terms of the Option to Purchase.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Executive Director & Chief Executive Officer

2 June 2022