

Vallianz Holdings Limited
Co Reg No. 199206945E

3A, International Business Park, #01-13 Icon@IBP, Singapore 609935
Tel: +65 6911 6200 Fax: +65 6659 1292
www.vallianzhholdings.com

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of directors (the “**Directors**”) of Vallianz Holdings Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, on a poll vote, all resolutions set out in the Notice of the Annual General Meeting (“**AGM**”) dated 16 July 2019 were duly approved and passed by the shareholders of the Company at the AGM held on 31 July 2019.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

No.	Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolutions	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
1.	Adoption of Audited Financial Statements for the financial year ended 31 March 2019 together with the Directors’ Statement and Independent Auditor’s Report thereon.	459,602,857	437,556,126	95.20	22,046,731	4.80
2.	Re-election of Director pursuant to Article 105. - Mr. Yeo Chee Neng	459,699,556	437,544,859	95.18	22,154,697	4.82
3.	Re-election of Director pursuant to Article 105. - Mr. Bote de Vries	459,738,056	445,223,424	96.84	14,514,632	3.16
4.	Re-appointment of Director pursuant to Rule 720(4) of the Rules of Catalist. - Mr. Ling Yong Wah	459,628,090	437,581,359	95.20	22,046,731	4.80
5.	Approval of the Directors’ fees of US\$202,000 for the financial year ending 31 March 2020.	459,734,189	442,428,158	96.24	17,306,031	3.76
6.	Re-appointment of Messrs Deloitte & Touche LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	459,614,691	459,599,158	100.00	15,533	nm

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7.	Authority to allot and issue shares pursuant to the Share Issue Mandate.	459,672,190	437,536,926	95.18	22,135,264	4.82
8.	Renewal of Share Buyback Mandate.	459,676,023	447,990,489	97.46	11,685,534	2.54
9.	Renewal of Shareholders' Mandate for Interested Person Transactions with the Rawabi Group.	142,188,100	128,780,100	90.57	13,408,000	9.43
10.	Authority to grant options and to issue shares under Vallianz Employee Share Option Scheme.	456,873,577	434,829,413	95.17	22,044,164	4.83
11.	Authority to grant awards and to issue shares under Vallianz Performance Share Plan.	456,771,511	435,294,779	95.30	21,476,732	4.70

Note:
nm – not meaningful

ABSTENTIONS FROM VOTING

1. Rawabi Holding Company Limited and its associates have abstained from voting on Resolution 9.
2. All shareholders who are Directors and employees of Vallianz Holdings Limited and its subsidiaries have abstained from voting on Resolutions 10 and 11.

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The shareholdings of the Directors and Substantial Shareholders are appended below:

<u>Name</u>	<u>No. of shares held</u>	<u>%</u>
<u>Directors</u>		
Yeo Chee Neng	2,297,493	0.41
Ling Yong Wah	1,526,146	0.27
Yeo Jeu Nam	336,666	0.06
Bote de Vries	136,666	0.02
<u>Substantial Shareholders</u>		
Rawabi Holding Company Limited	317,560,389	56.77
Swiber Holdings Limited (Judicial Managers Appointed)	115,102,345	20.58
AlTurki, Abdulaziz Ali A ⁽¹⁾	317,560,389	56.77

Note:

- (1) By virtue of Section 4 of the Securities and Futures Act, Cap. 289, Sheikh AlTurki, Abdulaziz Ali A is deemed to be interested in 317,560,389 shares held by Rawabi Holding Company Limited.

POLLING AGENT AND SCRUTINEER

Complete Corporate Services Pte Ltd and Moore Stephens LLP were the appointed polling agent and scrutineer for the AGM.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
31 July 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

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