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This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. No portion of the proposed offering is intended to be registered in the United States, and no offering is intended to be conducted in the United States. The Bonds may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons.

SINGAPORE AIRLINES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197200078R)

ISSUE, LISTING AND QUOTATION OF S$750,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF 3.03 PER CENT. BONDS DUE 2024

Singapore Airlines Limited (the "**Issuer**") is pleased to announce that the S$750,000,000 in aggregate principal amount of 3.03 per cent. bonds due 2024 (the "**Bonds**") were issued today.

It is expected that the Bonds will be listed for quotation on the Main Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 29 March 2019 and that trading of the Bonds will commence with effect from 9.00 a.m. on the same date. The Bonds will be traded on the Main Board of the SGX-ST under the trading name "SIA 3.03% 240328XB".

Further to the announcement by the Issuer on 27 March 2019, the following persons have been allocated the following number of Bonds:

Name of holder	Relationship	Principal Amount of Bonds allocated	Circumstances giving rise to the interest
Fullerton Fund Management Company	Associate of the Controlling Shareholder	SGD12,500,000	Allocated under the Placement
SMRT Capital Pte Ltd	Associate of the Controlling Shareholder	SGD2,250,000	Allocated under the Placement

Important Notice

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, the Bonds in any jurisdiction in which such an offer or solicitation is unlawful. No person should subscribe for or acquire any Bonds except on the basis of the information contained in the Information Memorandum.

The information contained in this announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Information Memorandum and the Pricing Supplement.

BY ORDER OF THE BOARD

Brenton Wu
Company Secretary
28 March 2019
Singapore