



International Press Softcom Limited

(Incorporated in the Republic of Singapore-197201169E)

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RECONSTITUTION OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**” or “**Directors**”) of International Press Softcom Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) wishes to announce that:-

- i. Mr. Low Song Take (“**Mr. Low**”) will relinquish his role as Chairman of the Board with effect from 5 January 2018 and will continue to serve the Board as Founder and Executive Director; and
- ii. Mr. Tiong Choon Hieng Steven, currently an Independent Director of the Company, will be appointed as the new Independent and Non-Executive Chairman of the Board.

Consequential to the above changes, the composition of the Board of Directors shall be as follows:-

Board of Directors:

1. Mr. Tiong Choon Hieng Steven (Chairman) – Independent Non-Executive Director
2. Mr. Woo Khai Chong (Vice Chairman) – Executive Director
3. Mr. Low Song Take – Founder and Executive Director
4. Mr. Low Ka Choon Kevin (Managing Director/Chief Executive Officer) – Executive Director
5. Mr. Woo Khai San – Executive Director
6. Mr. Neo Gim Kiong – Lead Independent Director
7. Mr. Loh Yih – Independent Director

The compositions of the Audit, Nominating and Remuneration Committees remain unchanged.

The Board wishes to place on record its heartfelt appreciation to Mr. Low for his dedicated services and valuable contributions to the Company during his tenure as the Chairman of the Company.

By Order of the Board

Teh Eng Chai
Company Secretary

5 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).