

HOSEN GROUP LTD.

(Incorporated in the Republic of Singapore)
Company Registration Number: 200403029E

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The Board of Directors (the “**Board**”) of Hosen Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the financial year ended 31 December 2020 (“**FY2020**”), the Group is expected to report a profit for FY2020. The profit is mainly attributable to the higher sales recorded in FY2020 as well as receipts of government grant and support.

Further details of the Group’s financial performance will be disclosed when the Company finalises and announces its full year unaudited financial statements for FY2020 on or before 1 March 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their broker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Lim Hai Cheok
Chief Executive Officer

24 February 2021

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg