

ELLIPSIZ LTD

Company Registration No. 199408329R (Incorporated in the Republic of Singapore)

DISTRIBUTION AGREEMENT WITH EXFO INC

The board of directors (the **"Board**") of Ellipsiz Ltd (the **"Company**" and together with its subsidiaries, the **"Group**") wishes to announce that its wholly-owned subsidiary, Ellipsiz DSS Pte Ltd (**"EDSS**") has entered into a distributor agreement (the **"Agreement**") with EXFO Inc (**"EXFO**").

EXFO, a company headquartered in Canada, is listed on both NASDAQ and the Toronto Stock Exchange. It designs and manufactures test, measurement and monitoring instruments as well as develops analytics solutions for the global communications industry, serving over 2,000 customers in more than 100 countries. Pursuant to the Agreement, EDSS has been granted the right to distribute EXFO's test and measurement solutions for Photonics Integrated Circuit (PIC) applications and communication device manufacturing in certain Southeast Asian countries.

The Company envisages the collaboration in the distribution of EXFO's products to various communication equipment manufacturers will enable the Group to expand its portfolio of products in light of the emerging 5G network.

The entry into the Agreement is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year.

None of the directors or the controlling shareholder of the Company has any interest, direct or indirect, in the Agreement, save for their respective shareholdings (if any) in the Company.

By order of the Board CHOW CHING SIAN JOHNIE TAN WEE LIANG Company Secretaries 18 May 2020