



Company Registration No. 199806046G)  
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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## PROPOSED INVESTMENT IN GREEN ENERGY INVESTMENT HOLDING PRIVATE LIMITED

### - VARIATION TO AMENDED AND RESTATED SHARE SUBSCRIPTION AGREEMENT

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The Board of Directors ("**Board**") of H2G Green Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 14 December 2022, 30 December 2022, 16 January 2023, 6 February 2023 and 23 February 2023, and the Company's circular dated 30 December 2022 (collectively, the "**Announcements**"), in relation to the Proposed Investment by RD Property Holdings Pte. Ltd. (the "**Investor**") in Green Energy Investment Holding Private Limited ("**GEIH**"), a wholly-owned subsidiary of the Company, pursuant to the A&R SSA.

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.*

The Board wishes to update that the parties to the A&R SSA (namely, the Company, GEIH, the Investor and Mr Lim Shao-Lin) have on 14 August 2023 agreed to vary and amend certain terms of the A&R SSA with effect from such date, by way of a letter agreement ("**Variation Letter**").

Under the Variation Letter, the Parties have agreed to the following salient revisions to the milestone conditions in respect of the second investment tranche:

- (i) the inclusion of a milestone condition relating to the finalisation of the form and substance of a draft sale and purchase agreement between GEIH and such entity to be approved by the Investor, in relation to GEIH's acquisition of the entire shareholding interest in a subsidiary of such entity, on terms satisfactory to the Investor in its reasonable discretion;
- (ii) the removal of the milestone condition relating to GEIH's exercise of an option to purchase a property or procurement of a long-term lease at such premises in Singapore from the Jurong Town Corporation or other party; and
- (iii) certain milestone conditions relating to the completion of certain matters relating to PTG51 (including, *inter alia*, the amendment of its articles of association to adhere to the Indonesia Standard Business Classification, updating of its business identification number in accordance with the Indonesia's latest Online Single Submission system, obtainment of an industrial business license and environmental-related approvals, and submission of reports to certain Indonesia governmental agencies) will be deferred to milestone conditions for the fourth investment tranche.

Save for the salient amendments described above to effectuate the revised terms, all other terms of the A&R SSA remain unchanged.



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A copy of the Variation Letter is available for inspection during normal office hours at the registered office of the Company at 39 Kaki Bukit Place Eunos Techpark Singapore 416217 for a period of three (3) months from the date of this announcement.

The Company will make further announcement(s) in relation to the Proposed Investment, as and when appropriate.

**By Order of the Board**

Lim Shao-Lin  
Chief Executive Officer and Executive Director  
14 August 2023