

OVERSEAS EDUCATION LIMITED
(Company Registration No. 201131905D)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Overseas Education Limited (the "**Company**") is pleased to announce the following:-

1. All the resolutions as set out in the Notice of Annual General Meeting ("**AGM**") dated 4 April 2017 and put to vote by poll were duly passed by the shareholders of the Company at the AGM held on 26 April 2017.
2. The results of the poll on each resolution, as confirmed by RHT Corporate Advisory Pte. Ltd. who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Security Trading Limited ("**SGX-ST**"), are set out below:

No.	Resolutions relating to:	For				Against	
		Total no. of shares represented by votes for and against the relevant resolution	No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)	
1	Audited Financial Statements for the financial year ended 31 December 2016	320,452,176	320,452,176	100.00	0	0.00	
2	Payment of proposed final dividend of S\$0.020625 per ordinary share for the financial year ended 31 December 2016	320,454,276	320,454,276	100.00	0	0.00	
3	Approval of Directors' fees amounting to S\$440,000 in advance for the financial year ending 31 December 2017	319,832,276	319,710,076	99.96	122,200	0.04	
4	Re-election of Ms Wong Lok Hiong as a Director	320,444,276	320,429,276	100.00	15,000	0.00	
5	Re-election of Mr Ho Yew Mun as a Director	320,364,176	320,364,176	100.00	0	0.00	
6	Re-appointment of Ernst & Young LLP as Auditors	319,913,976	319,913,976	100.00	0	0.00	
7	Authority to issue shares pursuant to Section 161 of the Companies Act, Chapter 50 and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited	320,197,276	278,273,776	86.91	41,923,500	13.09	

3. Ms Wong Lok Hiong, who was re-elected as a Director of the Company, will remain as Executive Director of the Company. Ms Wong Lok Hiong will be considered non-independent.

4. Mr Ho Yew Mun, who was re-elected as a Director of the Company, will remain as the Lead Independent Director, Chairman of the Audit Committee, a member of Nominating Committee and Remuneration Committee. Mr Ho Yew Mun will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

David Alan Perry
Executive Chairman and Chief Executive Officer
26 April 2017