



GLOBAL INVACOM GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200202428H)

PROPOSED RENOUNCEABLE PARTIALLY-UNDERWRITTEN RIGHTS ISSUE

- RECEIPT OF IN-PRINCIPLE APPROVAL

1. INTRODUCTION

- 1.1 The board of directors ("**Board**" or "**Directors**") of Global Invacom Group Limited ("**Company**") refers to the Company's announcement dated 15 June 2026 in relation to the proposed renounceable partially-underwritten rights issue ("**Rights Issue**") of up to 140,006,113 new ordinary shares ("**Rights Shares**"), based on the issued share capital of the Company of 271,662,227 shares and 8,350,000 Exercisable ESOS (as defined in the Rights Issue Announcement), at an issue price of S\$0.035 ("**Issue Price**") for each Rights Share, on the basis of one (1) Rights Share for every two (2) existing ordinary shares in the capital of the Company ("**Shares**") held by Entitled Shareholders (as defined in the Rights Issue Announcement) as at a time and date to be determined by the Board for the purpose of determining the entitlements of the Entitled Shareholders, fractional entitlements to be disregarded ("**Rights Issue Announcement**").
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Rights Issue Announcement.

2. RECEIPT OF IN-PRINCIPLE APPROVAL

- 2.1 Further to the Rights Issue Announcement, the Board is pleased to announce that the Company has on 20 July 2026 received the in-principle approval from the SGX-ST for the dealing in, listing of and quotation for up to 140,006,113 Rights Shares on SGX-ST pursuant to the Rights Issue, subject to the following:
- (a) compliance with SGX-ST's listing requirements;
 - (b) a written undertaking from the Issuer that it will comply with Rules 704(30), 877(8) and 1207(20) of Listing Manual in relation to the use of the proceeds from the Rights Issue and where proceeds are to be used for working capital purposes, the Issuer will disclose a breakdown with specific details on the use of proceeds for working capital in the Issuer;
 - (c) a written undertaking from the Issuer that it will comply with Rule 877(10) of Listing Manual with regards to the allotment of any excess Rights Shares;
 - (d) a written confirmation from the Underwriters that: (i) the Underwriters are engaged purely as backstop providers to ensure the successful completion of the Rights Issue, and any shareholding exceeding the 15% threshold would arise only temporarily as a result of underwriting mechanics, not as an intended acquisition of control; and (ii) the Underwriters do not intend to hold shares as controlling shareholders and will promptly place out any unsubscribed shares to investors, none of whom will individually become controlling shareholders;

- (e) a written undertaking from the Underwriters that they will ensure that the Company will comply with Rule 803 of Listing Manual; and
 - (f) a written confirmation from the Underwriters that Rights Shares will not be placed out to persons under Rule 812(1) of the Listing Manual.
- 2.2 The receipt of the AIP is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries, or its securities.

3. OFFER INFORMATION STATEMENT

The Offer Information Statement in relation to the Rights Issue will be disseminated by the Company to Entitled Shareholders in due course. Appropriate announcements in relation to the lodgement and dissemination of the Offer Information Statement will be made by the Company in due course.

4. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. The completion of the Rights Issue is subject to certain conditions, including the conditions set out in this announcement. As at the date of this announcement, there is no certainty or assurance that the Rights Issue will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD
GLOBAL INVACOM GROUP LIMITED**

Gordon Blaikie
Executive Director and Chief Executive Officer

21 July 2026