

OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199805793D)

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has established the following joint venture company in Singapore : -

Name of company	: Copy Comm Pte Ltd (CCPL)
Place of incorporation	: Singapore
Issued and paid-up share capital	: SGD50,000 comprising of 50,000 ordinary shares of SGD1 each
Interest	: Oceanus Group Limited holding 51% in CCPL and Kee Wei Kai holding 49% in CCPL
Principal Activity	: Video marketing, interactive media and animation videos, visual media, content marketing and strategy consulting.

The Group’s incorporation of CCPL is in line with the Group’s business plans. The investment in CCPL is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2018.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of CCPL, save for their interests arising by way of their directorship and/or shareholdings, as the case may be, in the Company and CCPL.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
5 February 2018