NERA TELECOMMUNICATIONS LTD

(Incorporated in the Republic of Singapore)
(Company Registration No.: 197802690R)

CONTRACTS OF APPROXIMATELY SGD7.15 MILLION IN AGGREGATE RECEIVED BY NERA TELECOMMUNICATIONS LTD AND ITS SUBSIDIARIES

The Board of Directors of Nera Telecommunications Ltd ("the Company") is pleased to announce that the Company and its subsidiaries have received contracts of approximately SGD7.15 million (the "Contracts") in aggregate.

The Contracts are in relation to the supply, delivery, installation and maintenance of security application equipment to a telecom operator in the Philippines.

The Contracts are not expected to have a significant impact on the performance of the Company and its subsidiaries for the current financial year.

By Order of the Board

Foo Soon Soo
Company Secretary

24 April 2017