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## CORRIGENDUM ON THE ANNOUNCEMENT OF CHANGE OF FINANCIAL YEAR END FROM 31 DECEMBER TO 30 JUNE

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The Board of Directors (the “**Board**”) of Regal International Group Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 30 December 2021 (“the “**30 December 2021 Announcement**”) titled “*Change of Financial Year End from 31 December to 30 June*”.

In the 30 December 2021 Announcement, the Company disclosed, *inter alia*, the following:

The Board of Directors (the “**Board**”) of Regal International Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the change of the Company’s financial year end from 31 December to 30 June. Henceforth, the financial year of the Company will end on 30 June of each year. With the change of financial year, the next set of audited financial statements for the financial period ending 30 June 2022 will cover a period of 18 months from 1 January 2021 to 30 June 2022 (“**FY2022**”).

Pursuant to Section 198(6) of the Companies Act 1967 of Singapore, a change in the financial year end should be undertaken before the statutory deadlines for the holding of annual general meeting, filing of annual return or the sending of financial statements have passed.

The Company wishes to clarify that at the material time when the Company had intended to file the change in financial year end with the Accounting and Corporate Regulatory Authority (“**ACRA**”), the Company and its Singapore subsidiaries were required to submit the outstanding Annual Returns for the financial year ended 31 December 2020 (“**FY2020**”) before proceed to submit the change of financial year end from 31 December to 30 June. However, due to the special audit and pending appointment of statutory auditors of the Company, the filing of Annual Return for FY2020 was put on hold. Consequently, the Company was unable to file the change in financial year end with ACRA given that the statutory deadline for the filing of the change in financial year end had passed.

The Company further refers to the following announcements made by the Company (each a “**Past Announcement**” and collectively, the “**Past Announcements**”):

- “Entry into Development Agreement” dated 22 June 2022
- “Update on the Development Rights Agreement for Lots 1043, 1044 & 1045 Block 10 Matang Land District” dated 23 September 2022
- “Entry into Development Agreement” dated 28 September 2022
- “Subsequent Updates on Restructuring of Financial Liabilities and Settlement Agreements with Kojadi” dated 30 December 2022
- “Entry into Development Agreement” dated 16 January 2023
- “Entry into Development Agreement” dated 14 February 2023

The Company wishes to clarify that where references to a 30 June financial year end had been made in a Past Announcement, such references shall be replaced with a 31 December financial year end, as follows:

Past Announcement	Relevant Paragraphs (after correction)
Entry Into Development Agreement dated 22 June 2022	The DA is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2022. The outlay costs upon the execution of the agreements will be minimal.
Update on the Development Rights Agreement for Lots 1043, 1044 & 1045 Block 10 Matang Land District dated 23 September 2022	The Rescission is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2022.
Entry into Development Agreement dated 28 September 2022	The DA is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2022. The outlay costs upon the execution of the agreements will be minimal.
Subsequent Updates on Restructuring of Financial Liabilities and Settlement Agreements with Kojadi dated 30 December 2022	The SSA T3, Supplemental to 2021 SA, 2022 Settlement Agreement and KOJADI Letter collectively are not expected to have a material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2022.
Entry into Development Agreement dated 16 January 2023	The DA is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2023. The outlay costs upon the execution of the agreements will be minimal.
Entry into Development Agreement dated 14 February 2023	The DA is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2023. The outlay costs upon the execution of the agreements will be minimal.

Save for the above, all other information contained in the Past Announcements remain unchanged.

The Company will make further announcements of material updates in relation to the above matter, as and when necessary and/or appropriate.

### Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.



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*Regal International Group*

**REGAL INTERNATIONAL GROUP LTD.**

Company Registration No.: 200508585R

[www.regalinternational.com.sg](http://www.regalinternational.com.sg)

By Order of the Board of  
**Regal International Group Ltd**

Su Chung Jye  
Executive Chairman, Executive Director and Chief Executive Officer

17 April 2024