SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

	Fait I - Gelleral
	Name of Listed Issuer:
	ANCHUN INTERNATIONAL HOLDINGS LTD
2.	Type of Listed Issuer: Company/Corporation Registered/Recognized Rusiness Trust
	Registered/Recognised Business Trust Real Estate Investment Trust
	Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II)
	✓ Yes (Please proceed to complete Parts III & IV)
	Date of notification to Listed Issuer:
	01-Nov-2024

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

<u>Substantial Shareholder/</u>	<u>'Unitholder A</u>	



Suc	Stantial Shareholder/Onlitholder A
1.	Name of Substantial Shareholder/Unitholder:
	Morgan Stanley
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	✓ Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	30-Oct-2024
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	31-Oct-2024
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Aggregation of global position.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	2,249,426	2,249,426
As a percentage of total no. of voting shares/(0	4.801	4.801
			1
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 2,407,865	<i>Total</i> 2,407,865

Cont	rolling interest in the body corporate which is interested in such shares
[Υοι	ationship between the Substantial Shareholders/Unitholders giving notice in this form: a may attach a chart in item 10 to show the relationship between the Substantial reholders/Unitholders]
Morg	an Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Ian Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. Ian Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. Ian Stanley International Holdings Inc is a subsidiary of Morgan Stanley
Atta	chments (if any): (1)
الا باء	(The total file size for all attachment(s) should not exceed 1MB.)
(a)	is is a replacement of an earlier notification, please provide: SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
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IVE	iains (ii airy).
stanti	al Shareholder/Unitholder B
	ne of Substantial Shareholder/Unitholder:
	gan Stanley International Holdings Inc
sec	Substantial Shareholder/Unitholder a fund manager or a person whose interest in turities of the Listed Issuer are held solely through fund manager(s)? Yes
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	Change in the percentage level of	interest while still re	emaining a Substantia	l Shareholder/Unithold
	Ceasing to be a Substantial Share	holder/Unitholder		
١.	Date of acquisition of or change in	interest:		
	30-Oct-2024			
i.	Date on which Substantial Shareh change in, interest (if different			
	31-Oct-2024			
5.	Explanation (if the date of becomi change in, interest):	ing aware is differ	ent from the date of	f acquisition of, or the
	Aggregation of global position. Quantum of total voting shar	res/units (inclu	ding voting shar	es/units underlying
	rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con	version price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the nts/options/warrants/convertible debentures:	0	2,249,426	2,249,426
	a percentage of total no. of voting	0	4.801	4.801
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	2,407,865	2,407,865
	a percentage of total no. of voting ares/t	0	5.139	5.139
i.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed
	Controlling interest in the body corporat	e which is interested	in such shares	

	an Stanley International Holdings Inc is a subsidiary of Morgan Stanley.
. Atta	chments (if any): 👔
Ŋ	(The total file size for all attachment(s) should not exceed 1MB.)
. If th	is is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
. Ren	narks (<i>if any</i>):
bstanti	al Shareholder/Unitholder C
	al Shareholder/Unitholder C ne of Substantial Shareholder/Unitholder:
Nar	
Nar Morç Is S sec	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited
Nar More Is S sec	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in thurities of the Listed Issuer are held solely through fund manager(s)? Yes
Nar Morg Is S sec □ \ ✓ \ Noti	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Secoming a Substantial Shareholder/Unitholder
Nar Morg Is S sec	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Nar Morg Is S sec ☑ N Noti	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Secoming a Substantial Shareholder/Unitholder
Nar Morg Is S sec ✓ N Noti	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Nar Morg Is S sec ✓ N Noti	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the durities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder
Nar Morg Is S sec Noti Date 30-0	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Deasing to be a Substantial Shareholder/Unitholder The of acquisition of or change in interest: Ct-2024
Nar Morg Is S sec Noti Date 30-0	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Secoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Secondary of acquisition of or change in interest: Ct-2024 Secondary of the acquisition of, or the acquisition of, or the standary of the acquisition of, or the acquisition of the acquisition of, or the acquisition of, or the acquisition of

Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited.

	Aggregation of global position.			
7.	Quantum of total voting sharinghts/options/warrants/convertible Shareholder/Unitholder before and	e debentures (con	version price knowr	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	. of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	2,249,426	2,249,426
	a percentage of total no. of voting ares/ເ	0	4.801	4.801
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	2,407,865	2,407,865
	a percentage of total no. of voting ares/(0	5.139	5.139
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			r/Unitholder's deen
8.		illustrate how the S	ubstantial Shareholde	r/Unitholder's deen
9.	[You may attach a chart in item 10 to interest arises]	illustrate how the S	ubstantial Shareholde I in such shares /Unitholders giving r	notice in this form
	[You may attach a chart in item 10 to interest arises] Controlling interest in the body corporate Relationship between the Substant [You may attach a chart in item 10 to	tial Shareholders, show the relationsh a subsidiary of Morgan Status a subsidiary of Morgan Stat	/Unitholders giving r pip between the Substanted yan Stanley Investment: tanley International Liman Stanley International	notice in this form antial s (UK). nited.
	[You may attach a chart in item 10 to interest arises] Controlling interest in the body corporate the Substant [You may attach a chart in item 10 to Shareholders/Unitholders] Morgan Stanley & Co. International plc is Morgan Stanley Investments (UK) is a sul Morgan Stanley International Limited is a Morgan Stanley International Holdings Inte	illustrate how the S te which is interested that Shareholders, show the relationships a subsidiary of Morgan Sidiary of	Unitholders giving raip between the Substantian Stanley Investment tanley International Liman Stanley International Morgan Stanley.	notice in this form antial s (UK). nited.
9.	[You may attach a chart in item 10 to interest arises] Controlling interest in the body corporate the Substant [You may attach a chart in item 10 to Shareholders/Unitholders] Morgan Stanley & Co. International plc is Morgan Stanley Investments (UK) is a sul Morgan Stanley International Limited is a Morgan Stanley International Holdings Inte	illustrate how the S te which is interested that Shareholders, show the relationsh to a subsidiary of Morgan State a subsidiary of Morgan State a subsidiary of Morgan C is a subsidiary of Morgan C i	/Unitholders giving raip between the Substantian Stanley Investments and Stanley International Liman Stanley International Morgan Stanley.	notice in this form antial s (UK). nited.

	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
12.	Remarks (if any):
Sub	ostantial Shareholder/Unitholder D
4	
1.	Name of Substantial Shareholder/Unitholder:
	Morgan Stanley Investments (UK)
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t
	securities of the Listed Issuer are held solely through fund manager(s)?
	✓ No
3.	Notification in respect of:
•	✓ Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitho
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	30-Oct-2024
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or to
	change in, interest 🕦 (if different from item 4 above, please specify the date):
	31-Oct-2024
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or a
	change in, interest):
	Aggregation of global position.
7.	Quantum of total voting shares/units (including voting shares/units underlyi
٠.	rights/options/warrants/convertible debentures {conversion price known}) held by Substan
	Shareholder/Unitholder before and after the transaction:

unde	of voting shares/units held and/or erlying the s/options/warrants/convertible debentures:	0	2,249,426	2,249,426
	percentage of total no. of voting es/ເ	0	4.801	4.801
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unde	of voting shares/units held and/or erlying the rights/options/warrants/ ertible debentures :	0	2,407,865	2,407,865
	percentage of total no. of voting es/t	0	5.139	5.139
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			er/Unitholder's deemed
	Controlling interest in the body corporat	te which is interested	in such shares	
	Relationship between the Substan [You may attach a chart in item 10 to Shareholders/Unitholders] Morgan Stanley & Co. International plc is Morgan Stanley Investments (UK) is a sul Morgan Stanley International Limited is Morgan Stanley International Holdings International Ho	show the relationsh s a subsidiary of Morg bsidiary of Morgan St a subsidiary of Morga nc is a subsidiary of M	ip between the Subst an Stanley Investment anley International Lim in Stanley Internationa forgan Stanley.	s (UK). nited.
11.	If this is a replacement of an earli			
	(a) SGXNet announcement ref on SGXNet (the "Initial Anno	erence of the firs	•	was announced
	(b) Date of the Initial Announce	ment:		
	(c) 15-digit transaction referen			on in the Form 3
12.	Remarks (if any):			

Subs	stantial Shareholder/Unitholder E	•		
1.	Name of Substantial Shareholder/U	Jnitholder:		_
	Morgan Stanley & Co. International plc			
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are has Yes No		•	whose interest in the
3.	Notification in respect of:			
		ler/Unitholder		
	☐ Change in the percentage level of	interest while still re	maining a Substantia	Shareholder/Unitholder
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	30-Oct-2024			
5.	Date on which Substantial Shareho change in, interest (if different			•
	31-Oct-2024			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Aggregation of global position.			
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	2,249,426	2,249,426
	a percentage of total no. of voting res/t	0	4.801	4.801

Direct Interest

0

Deemed Interest

2,407,865

convertible debentures :

Immediately after the transaction

No. of voting shares/units held and/or underlying the rights/options/warrants/

Total

2,407,865

	ase in shares held in respect of wose of	hich Morgan Sta	nley may exercise the r	ight to rehypothecate or
[Υοι	ationship between the Subst I may attach a chart in item 10 reholders/Unitholders]			
Morg Morg	jan Stanley & Co. International pl jan Stanley Investments (UK) is a jan Stanley International Limited jan Stanley International Holding	subsidiary of Mo is a subsidiary of	rgan Stanley Internatio Morgan Stanley Intern	nal Limited.
Atta	chments (if any): 👔			
If th	(The total file size for all attachniss is a replacement of an ea		•	
(a)	SGXNet announcement r	eference of th	ne <u>first</u> notification	which was announced
	on SGXNet (the "Initial Ar	nouncement")	: 	
	Date of the Initial Announce	cement:		
(h)	Date of the initial / timeans			
(b)			of the relevant tran	saction in the Form 3
(b)	15-digit transaction refer			
	15-digit transaction refere which was attached in the			
(c)	which was attached in the			
(c)	•			
(c)	which was attached in the			

Part IV - Transaction details

cho	pe of securities which are the subject of the transaction <i>(more than one option may be</i> osen):			
\checkmark	Voting shares/units			
	Rights/Options/Warrants over voting shares/units			
	Convertible debentures over voting shares/units (conversion price known)			
	Others (please specify):			
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:			
158	,439 shares			
	ount of consideration paid or received by Substantial Shareholders/Unitholders (excluding kerage and stamp duties):			
N/A				
Circ	Circumstance giving rise to the interest or change in interest:			
Acc	quisition of:			
	Securities via market transaction			
	Securities via off-market transaction (e.g. married deals)			
	Securities via physical settlement of derivatives or other securities			
	Securities pursuant to rights issue			
	Securities via a placement			
	Securities following conversion/exercise of rights, options, warrants or other convertibles			
Dis	posal of:			
	Securities via market transaction			
	Securities via off-market transaction (e.g. married deals)			
Oth	er circumstances:			
	Acceptance of take-over offer for the Listed Issuer			
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):			
✓	Others (please specify):			
Incr	ease in Shares held in respect of which Morgan Stanley may exercise its right to rehypothecate or dispose of			

		iculars of Individual submitting this notification form to the Listed Issuer: Name of Individual:	
	(a)	Karan Bondre	
	(b)	Designation (if applicable):	
	(c)	Name of entity (if applicable):	
	oootia	on Deference Number (outs generated):	
rans 7 3		on Reference Number (auto-generated): 2 3 9 5 4 5 6 2 3 4 3 3	