

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA																													
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Contact Person

7908-3346																													
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Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

	1	7	-	C
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FORM TYPE

0	4
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Month

2	9
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Day

Annual Meeting

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Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this
Doc.

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Amended Articles Number/Section

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Total No. Of Stockholders

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Domestic

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Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS																													
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. May 11, 2022
Date of Report (Date of earliest event reported)
2. 34218
SEC Identification Number
3. 000-153-610-000
BIR Tax Identification Number
4. AYALA CORPORATION
Exact Name of registrant as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction of incorporation
6. [REDACTED] (SEC Use Only)
Industry Classification Code
7. 32F to 35F , Tower One and Exchange Plaza, Ayala Triangle,
Ayala Avenue, Makati City
Address of principal office
- 1226
Postal code
8. (02)7908-3000
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	619,703,617 shares
Preferred B Series 1 Shares	20,000,000 shares
Preferred B Series 2 Shares	30,000,000 shares
Voting Preferred Shares	200,000,000 shares

: Item 9- Other Events

Re: Ayala Corporation received Permit to Sell from the SEC

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA CORPORATION

Registrant

Date : May 11, 2022


Michelle Marie T. Valbuena
Senior Compliance Manager

* Print name and title of the signing officer under the signature.

May 11, 2022

Securities and Exchange Commission

Secretariat Building, PICC Complex
Roxas Boulevard, Metro Manila Philippines

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F, PSE Tower,
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
OIC, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

**Ayala Corporation receives Permit to Sell from the Securities and Exchange Commission
For its offer of up to ₱15.0 Billion in principal amount of
4.4542% Series C Bonds due 2025;
5.6239% Series D Bonds due 2027; and
6.1351% Series E Bonds due 2029
Comprising the Second Tranche under its Debt Securities Program**

Ladies and Gentlemen:

Further to our disclosure dated April 11, 2022, please be informed that Ayala Corporation has received the Certificate of Permit to Offer Securities for Sale from the Securities and Exchange Commission, for the second tranche under the Corporation's ₱30.0 Billion Debt Securities Program (the "Second Tranche"). The offer of this Second Tranche is composed of fixed rate bonds with an aggregate principal amount of up to ₱10.0 Billion with an oversubscription option of up to an additional ₱5.0 Billion of 4.4542% Series C Bonds due 2025, 5.6239% Series D Bonds due 2027, and 6.1351% Series E Bonds due 2029 (together, the "Bonds"). Interest on the Bonds will be payable quarterly. The minimum investment amount is set at ₱50,000.00 and in additional increments of ₱10,000.00 thereafter.

The offer period will run from May 12 to 18, 2022. The Bonds are intended to be issued and listed on the Philippine Dealing Exchange ("PDEX") on May 26, 2022.

Proceeds will be used to refinance select Philippine peso-denominated obligations and partially to finance capital expenditures.

The Bonds obtained the highest issue credit rating of PRS Aaa from the Philippine Rating Services Corporation. Obligations rated PRS Aaa, are of the highest quality with minimal credit risk. The PRS Aaa rating states that the obligor's capacity to meet its financial commitment vis-à-vis the obligation is extremely strong.

Thank you.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Estelito C. Diacora', is enclosed within a hand-drawn oval border.

Estelito C. Diacora
Treasurer