

ETERNA CAPITAL PTE. LTD.
(Company Registration Number: 201711037W)

INTEREST PAYABLE ON SERIES A NOTES

US\$487,695,333.00 Series A Guaranteed Senior Secured Notes due 2022 (the "**Series A Notes**") issued pursuant to the Indenture between Eterna Capital Pte. Ltd. (the "**Issuer**") and The Bank of New York Mellon, London Branch, as Trustee, dated 11 December 2017 (the "**Indenture**")

(ISIN: XS1628011717; Common Code: 162801171)

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Indenture.

The Issuer wishes to announce the following:

1. Interest Payable from and including 8 April 2020 up to but excluding 8 July 2020

Pursuant to the terms of the Indenture, the Issuer has notified the Paying Agent that the Benchmark Price applicable for the above Interest Period is US\$65.60/metric tonne and further that the rates of Cash Interest and Accrued Interest corresponding with the Benchmark Price is 6.50% and 1.00%, respectively.

Interest on the Series A Notes is due and payable on each Interest Payment Date subject to and in accordance with the Cash Account Management Agreement. Pursuant to the terms of the Series A Notes, in the case of Accrued Interest, to the extent that there are insufficient funds to pay such Accrued Interest, such Accrued Interest shall be capitalised and added to the principal amount of the Series A Notes then outstanding with effect from such Interest Payment Date.

For the above Interest Period, the amount of Cash Interest and Accrued Interest due and payable on the Series A Notes is US\$5,319,440.56 and US\$818,375.47, respectively.

The Issuer has paid the amount of Cash Interest due on the Series A Notes for the above Interest Period in full to the Paying Agent.

The amount of Accrued Interest (rounded up to the nearest US\$1) for the above Interest Period will be capitalised and added to the principal amount of the Series A Notes then outstanding with effect from the Interest Payment Date. Accordingly, the Issuer has instructed the Paying Agent to increase the outstanding amount of the Series A Global Note by US\$818,376 by annotating such increased amount on the schedule attached thereto, effective as of 8 July 2020, and the outstanding principal amount of the Series A Notes following such increase is US\$328,168,564.

2. Payment of Principal

Further, in respect of the current Interest Payment Date, the Issuer has not made a payment of principal on the Series A Notes.

ETERNA CAPITAL PTE. LTD.
8 JULY 2020