

BOOM UP INVESTMENTS LIMITED
(Incorporated in the British Virgin Islands with limited liability)

U.S.\$500,000,000 3.80 per cent. Guaranteed Notes due 2021 (the “Notes”)
(Security Name: BOOM UP INV US\$500M3.8%N190802)
under the U.S.\$1,000,000,000 Medium Term Note Programme
with the benefit of a Keepwell and Liquidity Support Deed provided by
China Minsheng Investment Group Corp., Ltd. (the “Company”)

Inside Information Announcement

References are made to the announcements of Boom Up Investments Limited (the “**Issuer**”) dated 19 August, 10 September and 17 September 2020 in relation to certain inside information of the Notes (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

In accordance with Condition 9(i) (*Second Mandatory Partial Redemption*) of the Terms and Conditions constituting the Notes, the Notes shall be redeemed at the Second Mandatory Partial Redemption Amount (being an amount equal to US\$100,000,000 in principal amount of the Notes, together with all interest accrued but unpaid on the Notes being redeemed on the Second Mandatory Partial Redemption Date (being 31 December 2020) up to but excluding the Second Mandatory Partial Redemption Date) on the Second Mandatory Partial Redemption Date.

The Issuer and the Company would like to inform the holders of the Notes that:

1. in order to meet the repayment obligations under the Notes, the Company and certain of its subsidiaries have entered into various sale and purchase agreements to dispose certain assets held by the Group;
2. notwithstanding the fact that the global outbreak of COVID-19 pandemic has caused delay in obtaining necessary approval for the repatriation of proceeds from such assets disposal and in the repatriation process, as a result of significant efforts by the Group, it has completed key steps in obtaining such proceeds which have been earmarked for the partial redemption of the Notes that is required to be made on 31 December 2020. The Company will continue to try to complete the process as soon as practicable and currently anticipates the payment to be made on or prior to 28 February 2021; and
3. save for the above mentioned delay in the partial redemption of the Notes, the Company currently expects the remaining Notes to be redeemed on time in accordance with the terms of the Notes.

The Issuer and the Company would like to take this opportunity to thank the Noteholders for their understanding and continued support of the Group.

CONTINUED SUSPENSION OF TRADING

At the request of the Issuer, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further notice.

Investors are reminded to exercise caution when dealing in the securities of the Issuer.

By Order of the Board
BOOM UP INVESTMENTS LIMITED
Mr. Zhang Yiming
Director
4 January 2021