

DBS TO DEFER ANNUAL GENERAL MEETING

DBS Group Holdings Ltd (DBSH) refers to its:

- (i) announcement dated 24 March 2020 regarding online access to its annual general meeting (AGM) to be held on 31 March 2020 as part of added precautionary measures amid the Covid-19 situation; and
- (ii) announcement dated 25 March 2020 stating that with the stricter measures announced by the Ministry of Health (MOH) in the evening of 24 March 2020 (the “24 March MOH Notification”), DBSH is re-assessing its AGM plans and has suspended pre-registrations for in-person attendance.

The 24 March MOH Notification states that with effect from 11:59pm on 26 March 2020, **all events and mass gatherings must be deferred or cancelled, regardless of size**. ACRA, MAS and SGX RegCo have also issued a joint statement on 25 March 2020 stating that all listed issuers are **expected to comply** with MOH’s safe distancing measures, and that legislative amendments are being proposed for Parliament sitting in April 2020 in relation to the conduct of meetings (which include allowing issuers the flexibility to hold meetings solely by virtual means).

In view of the restrictions set out in the 24 March MOH Notification, **DBSH regrets that the AGM originally scheduled for 31 March 2020 has to be deferred to a future date to be determined**.

This means that there will be no live webcast on 31 March 2020, and shareholders are advised not to go to the AGM venue on that date. Pre-registrations to watch the webcast and for physical attendance on 31 March 2020 have also ceased.

DBSH will update shareholders of the new date for the AGM and the procedures for participation after the legislative amendments to facilitate the holding of the meeting have been passed, and the necessary arrangements have been put in place in order to implement the safe distancing measures imposed by MOH. Shareholders can refer to DBS’ website <https://www.dbs.com/investors/agm2020.page> for updates on the AGM.

DBSH apologises to shareholders for the inconvenience and thanks them for their patience in these difficult times.

By order of the Board

Teh Chia-Yin
Group Secretary

26 March 2020