



**ERATAT LIFESTYLE LIMITED
(UNDER JUDICIAL MANAGEMENT)
("COMPANY")
(Company Registration No: 200705552D)**

UPDATES ON MATERIAL DEVELOPMENTS

The Company refers to its announcements made on 12 January 2016 and 7 March 2016. Capitalised terms defined in the announcement dated 7 March 2016 have the same meaning in this announcement.

Updates on Material Developments

To date, the JM has not yet received the Information Memorandum and the Valuation Report from MCH. MCH has also not provided the JM with any estimation of time as to when the Information Memorandum and the Valuation Report will be available.

The JM has recently received two enquiries in relation to the listing status of the Company. The JM is negotiating with the target companies in respect of the key terms of the transfer of the Company's listing status. To date, there is no binding agreement signed between the Company and the target companies.

The JM continues with his work with the PRC Legal Adviser and is finalising the PRC Court Applications.

The Company will make further announcement to keep its shareholders updated on any material development as and when appropriate.

Submitted by the Judicial Manager
For and On Behalf of the Company

Hamish Alexander Christie
Borrelli Walsh Pte Limited

26 April 2016