EGP ENERGY CORPORATION LIMITED
(Company Registration No: 202616828R)
(Incorporated in Singapore on 16 April 2026)

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FOR IMMEDIATE RELEASE

Electrical infrastructure solutions and service provider, EGP Energy Corporation Limited, receives overwhelming investor response for its IPO

- *International placement of 17,823,500 Offering Shares (the "**Placement**") is fully subscribed as at the close of the Offering.*
- *Public offer of 1,000,000 Offering Shares (the "**Public Offer**", and together with the Placement, the "**Offering**") received valid applications for 17,645,300 Shares, representing approximately 17.6 times of the Offering Shares available under the Public Offer.*
- *Cornerstone investors, being Amova Asset Management Asia Limited, Avanda Investment Management Pte. Ltd. (on behalf of certain investment funds and/or managed accounts), Ginko-AGT Global Growth Fund, Value Partners Hong Kong Limited and Whitefield Capital Management Pte Ltd, have subscribed for 41,176,500 new Shares (the "**Cornerstone Tranche**") with an aggregate value of approximately S$21.0 million.*
- *The total gross proceeds raised from the Offering and the Cornerstone Tranche is approximately S$30.6 million.*
- *Trading of the Shares on the Main Board of the SGX-ST will begin at 9.00 a.m. on Wednesday, 29 July 2026.*

Singapore, 28 July 2026 – EGP Energy Corporation Limited ("**EGP Energy**" or the "**Company**", and together with its subsidiaries, the "**Group**"), an established key electrical infrastructure solutions and service provider for transmission and distribution ("**T&D**") projects in Singapore, is set to make its debut on the Main Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") following strong investor appetite for its initial public offering ("**IPO**") of 18,823,500 offering shares ("**Offering Shares**") at S$0.51 each.

The Offering comprised (a) 17,823,500 Offering Shares by way of an international placement to investors, including institutional and other investors in Singapore and foreign institutional and selected investors outside the United States in reliance on Regulation S under the U.S. Securities Act of 1933, as amended ("**Securities Act**"); and (b) 1,000,000 Offering Shares by way of a public offer in Singapore.

United Overseas Bank Limited and **UOB Kay Hian Private Limited** are the joint issue managers, and **UOB Kay Hian Private Limited** is the sole bookrunner and underwriter for the IPO.

As at the close of the Public Offer at 12.00 p.m. on 27 July 2026, there were 651 valid applications for a total of 17,645,300 Offering Shares, with application monies received from these applications amounting to approximately S$9.0 million. Based on the 1,000,000 Offering Shares available under the Public Offer available for subscription, such valid applications represent approximately 17.6 times of the Offering Shares available under the Public Offer[1].

All of the 17,823,500 Offering Shares available under the Placement were validly subscribed for, with application monies received for the Placement amounting to approximately S$9.1 million.

Based on the Offering size of 18,823,500 Offering Shares and the total valid applications received amounting to 31,468,800 Offering Shares (comprising valid applications received for 17,645,300 Offering Shares under the Public Offer and 13,823,500 Offering Shares under the Placement[1]), the Offering is approximately 1.7 times subscribed.

At the same time as but separate from the Offering, cornerstone investors in the Company, namely Amova Asset Management Asia Limited, Avanda Investment Management Pte. Ltd. (on behalf of certain investment funds and/or managed accounts), Ginko-AGT Global Growth Fund, Value Partners Hong Kong Limited and Whitefield

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[1] Excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual of the SGX-ST.

Capital Management Pte Ltd, have subscribed for 41,176,500 new Shares with an aggregate value of approximately S$21.0 million.

The total gross proceeds raised from the Offering and the Cornerstone Tranche is approximately S$30.6 million.

The listing and trading of EGP Energy's Shares on the Main Board of the SGX-ST will commence at 9.00 a.m. on 29 July 2026, under the stock code "EGX".

EGP Energy's Executive Chairman and Chief Executive Officer, Mr Frankie Fan (范克), said: *"We are very encouraged by the confidence shown by our cornerstone investors and the investing public in EGP Energy. Their support reflects their belief not only in what we've built over the years, but also in the opportunities we see ahead – from Singapore's continued investment in electrical infrastructure to the growing demands of data centres, semiconductor manufacturing and electrification across the region.*

"Being listed is a milestone, not the finish line. We are committed to execute our growth strategy and future plans with the same discipline that has defined EGP Energy, and to create lasting value for all our shareholders as we enter this next chapter."

As at the latest practicable date of 16 June 2026, the Group's order book stood at approximately S$282.1 million, with projects slated for progressive completion through 2031. Most recently on 2 July 2026, the Group was awarded a new maintenance and servicing contract with a contract value of up to approximately S$19.2 million, which is expected to be completed by 2028.

The Group currently does not have a fixed dividend policy. However, it intends to recommend up to 40% of its net profits after tax attributable to shareholders as dividends for each of FY2026 and FY2027 (“**Proposed Dividend**”)[2].

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About EGP Energy Corporation Limited

EGP Energy Corporation Limited ("**EGP Energy**" or the "**Group**") is an established key electrical infrastructure solutions and service provider for T&D projects in Singapore, with extensive expertise in EHV[3] / HV[4] power transmission and MV[5] distribution network projects. Transmission and distribution are two key stages in the delivery of electricity from generation sources to end-users[6].

For T&D projects, the Group provides EPC management services which include project design, supplying, installing, positioning, testing and commissioning of electrical equipment, alongside consulting on various aspects of the T&D projects and project management services. Its maintenance and servicing projects cover inspections, testing and diagnostics, cleaning and servicing, condition monitoring, troubleshooting, equipment replacement and emergency repairs for T&D assets. The Group also offers autonomous quadruped robot solutions for the servicing and maintenance of electrical infrastructure, capable of operating in complex and inaccessible industrial settings such as underground tunnels. According to the independent market research report prepared by Frost & Sullivan (Singapore) Pte Ltd[7], EGP Energy held approximately 24.9% of the EHV and HV switchgear and transformer market share in Singapore in 2025 and held a market-leading position in the EHV and HV switchgear segment, with an estimated market share of approximately 37.5% in 2025.

[2] Investors should note that the foregoing statements, including the statement on the Proposed Dividend, are merely statements of the Company’s present intention and shall not constitute legally binding obligations on the Company or legally binding statements in respect of its future dividends, which may be subject to modification (including reduction or non-declaration thereof) at the Company’s directors' sole and absolute discretion.
[3] In Singapore, EHV refers to voltages above 230kV and up to 400kV.
[4] In Singapore, HV refers to voltages from 66kV to 230kV.
[5] Refers to electrical distribution networks with voltage of 1kV, 2kV and 22kV.
[6] Transmission focuses on moving bulk electricity over long distances through EHV/HV transmission networks, while distribution steps down the voltage and delivers electricity through MV distribution networks to local areas and individual consumers.
[7] According to the independent market research report prepared by Frost & Sullivan (Singapore) Pte Ltd on the power transmission and distribution solutions industry in Singapore with ancillary coverage of Malaysia and Indonesia for the purpose of inclusion in the prospectus, a copy of which is set out in “Appendix F – Independent Market Research Report” of the Company’s prospectus dated 21 July 2026.

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