

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 26600 MB ECW251030)
 - (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 27600 MB ECW251030)
 - (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 28400 MB ECW251030)
 - (4) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 22800 MB EPW251030)
 - (5) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 23800 MB EPW251030)
 - (6) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 24600 MB EPW251030)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 26600 MB ECW251030) (the "**HSI 26600 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 27600 MB ECW251030) (the "**HSI 27600 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 28400 MB ECW251030) (the "**HSI 28400 Call Warrants**", together with the HSI 26600 Call Warrants and the HSI 27600 Call Warrants, the "**HSI Call Warrants**");
- (d) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 22800 MB EPW251030) (the "**HSI 22800 Put Warrants**");
- (e) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 23800 MB EPW251030) (the "**HSI 23800 Put Warrants**"); and
- (f) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 24600 MB EPW251030) (the "**HSI 24600 Put Warrants**", together with the HSI 22800 Put Warrants and the HSI 23800 Put Warrants, the "**HSI Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 28 July 2025 in relation to the HSI 28400 Call Warrants, HSI 23800 Put Warrants, (2) the Supplemental Listing Document dated 06 August 2025 in relation to the HSI 27600 Call Warrants, (3) the Supplemental Listing Document dated 18 August 2025 in relation to the HSI 22800 Put Warrants, (4) the Supplemental Listing Document dated 26 August 2025 in relation to the HSI 26600 Call Warrants, (5) the Supplemental Listing Document dated 28 August 2025 in relation to the HSI 24600 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 26600 Call Warrants	30 October 2025	26,600	0.000833
HSI 27600 Call Warrants	30 October 2025	27,600	0.000833
HSI 28400 Call Warrants	30 October 2025	28,400	0.000833
HSI 22800 Put Warrants	30 October 2025	22,800	0.000833
HSI 23800 Put Warrants	30 October 2025	23,800	0.000833
HSI 24600 Put Warrants	30 October 2025	24,600	0.000833

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 26600 Call Warrants, the HSI 27600 Call Warrants, the HSI 28400 Call Warrants, the HSI 22800 Put Warrants, the HSI 23800 Put Warrants, and the HSI 24600 Put Warrants are zero, the HSI 26600 Call Warrants, the HSI 27600 Call Warrants, the HSI 28400 Call Warrants, the HSI 22800 Put Warrants, the HSI 23800 Put Warrants, and the HSI 24600 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 30 October 2025 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the HSI 26600 Call Warrants, the HSI 27600 Call Warrants, the HSI 28400 Call Warrants, the HSI 22800 Put Warrants, the HSI 23800 Put Warrants, and the HSI 24600 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
HSI 26600 Call Warrants	SGD 0
HSI 27600 Call Warrants	SGD 0

HSI 28400 Call Warrants	SGD 0
HSI 22800 Put Warrants	SGD 0
HSI 23800 Put Warrants	SGD 0
HSI 24600 Put Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

30 October 2025

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*